



# Soneri Bank

SBL-CA/1598  
22 October 2005

The Managing Director  
Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building  
Stock Exchange Road  
**Karachi**  
Fax No: (021) 2415763 & 2437560

Sub: Third Quarterly Accounts for the period ended 30.09.2005

Dear Sir,

We are pleased to inform you that the Board of Directors of our Bank in its meeting held on Saturday, 22 October 2005 at 1200 hrs. approved the third quarterly accounts for the period ended 30.09.2005.

The financial results of the Bank, for the said period, are as under:

	2005		Amount in Rs. '000'	
	For the quarter ended		For the nine months ended	
	30 Sept. 2005	30 Sept. 2004	30 Sept. 2005	30 Sept. 2004
Mark-up/return/interest earned	1,050,442	477,111	2,551,399	1,359,688
Mark-up/return/interest expensed	(609,138)	(185,707)	(1,325,442)	(512,437)
Net Mark-up/return/interest income	441,304	291,404	1,225,957	847,251
Provision/(Reversal of provision) against non-performing loans and advances - Net	17,462	93	(17,035)	(14,776)
Provision for diminution in the value of investments			5,700	
Bad debts written off directly	45		45	
Net mark-up/return/interest income after provisions	423,797	291,311	1,237,250	862,027
<b>Non mark-up/interest income</b>				
Fee, commission and brokerage income	54,879	44,532	170,866	136,405
Dividend income	5,698	8,731	20,933	11,132
Income from trading in government securities				
Income from dealing in foreign currencies	25,796	20,616	79,770	73,167
Other income	50,690	36,607	185,147	122,567
Total non-mark-up/interest income	137,063	110,486	456,716	343,271
	560,860	401,797	1,693,966	1,205,298
<b>Non mark-up/interest expenses</b>				
Administrative expenses	189,414	152,963	584,359	453,390
Provision against other assets	82		82	(3)
Other charges	9,079	967	9,209	1,339
Total non-markup/interest expenses	(198,575)	(153,930)	(593,650)	(454,726)
Extra ordinary/unusual items				
Profit before taxation	362,285	247,867	1,100,316	750,572

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