



The Managing Director
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

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Soneri Bank

Sub: Second Quarterly Accounts for the period ended 30.06.2005

Dear Sir,

We are pleased to inform you that the Board of Directors of our Bank in its meeting held on Tuesday 16 August 2005 approved the second quarterly and half yearly accounts for the period ended 30.06.2005.

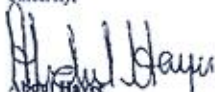
The financial results of the Bank, for the said period, are as under:

	For the Quarter ended		For the half year ended	
	30 June 2005	30 June 2004	30 June 2005	30 June 2004
	Rupees in '000			
Mark-up/Return/Interest earned	879,807	474,307	1,500,957	882,577
Mark-up/Return/Interest expensed	(433,073)	(165,609)	(716,304)	(326,230)
Net Mark-up/Return/Interest income	446,734	308,698	784,653	555,347
Provision/(reversal of provision) against non-performing loans and advances-net	(37,494)	3,172	(38,200)	(17,469)
Provision against consumer loans	1,600	2,600	3,700	2,600
Provision for diminution in the value of investments	5,700	0	5,700	0
Bad debts written off directly	0	0	0	0
	(30,194)	5,772	(28,800)	(14,869)
Net Mark-up/Return/Interest income after provisions	476,928	302,926	813,453	570,716
Non mark-up/Interest income				
Fee, commission and brokerage income	53,919	46,423	115,987	91,873
Dividend income	12,418	1,570	15,235	2,401
Income from trading in government securities	0	0	0	0
Income from dealing in foreign currencies	7,486	16,599	53,974	52,551
Other income	84,895	35,141	134,457	85,960
Total non mark-up/Interest income	158,718	99,733	319,653	232,785
	635,646	402,659	1,133,106	803,501
Non mark-up/Interest expenses				
Administrative expenses	223,152	158,981	394,945	300,427
Provision/(reversal of provision) against other assets - net	0	(4)	0	(3)
Other charges	115	372	130	372
Total non mark-up/Interest expenses	223,267	159,349	395,075	300,795
Profit before taxation	412,379	243,310	738,031	502,705
Taxation:				
- Current for the period	101,000	86,000	225,000	192,000
- Prior	-	-	-	-
- Deferred	32,173	16,048	32,173	16,048
	133,173	102,048	257,173	208,048
Profit after taxation	279,206	141,262	480,858	294,657
Un appropriated profit brought forward	216,423	156,038	14,771	2,643
Un appropriated profit carried forward	495,629	297,300	495,629	297,300
Earnings per share- Basic and diluted	Rupees			
	1.68	0.95	2.90	1.78

Kindly circulate to your members accordingly. We will be sending you 300 copies of printed accounts shortly.

Thank you.

Sincerely,


Abdul Hayee
Director/Company Secretary