

SANA Industries Limited

33-D-2, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi-75400
Tel: 021-34322556-9, Fax: 021-32570833, E-mail: info@sana-industries.com

May 17, 2021.

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: STATUS OF SUBSCRIPTION OF RIGHTS SHARES

Dear Sir,

With regard to your Letter No. PSX/C-580-345 dated March 01, 2021, we are pleased to inform you that the 28% right issue of Sana Industries Limited ("Company") amounting to Rs.120,312,500/- has been subscribed to the extent of 79.09% as of the last date of payment & acceptance of shares i.e. May 05, 2021.

As per detail received from the banker to the issue, Bank Al Habib Limited, the Company has received a sum of Rs.29,273,400/- against right shares subscription, plus Rs.65,885,050/- being advance amount received as subscription by the Directors of the Company. The detail of subscription is as under:


Total Issue Size	Rs.120,312,500/-
Subscribed Amount*	Rs. 95,158,450/-
Unsubscribed Amount	Rs. 25,154,050/-

**includes amounts received from Directors and Sponsors*

Please note that the unsubscribed portion of rights shares shall be allotted by the Board of Directors of the Company in accordance with Section 83(1)(a)(iv) of the Companies Act, 2017. The decision of the Board regarding allotment of the unsubscribed portion along with the Auditors certificate confirming the receipt of the full amount of Right Issue shall be communicated to the Exchange in due course.

You may please inform the TRE certificate holder of the Exchange accordingly.

For SANA INDUSTRIES LIMITED


Abdul Hussain Antaria
Company Secretary

