

SANA Industries Limited

33-D-2, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi-75400
Tel: 021-34322556-9, Fax: 021-32570833, E-mail: info@sana-industries.com

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

October 8, 2020

Sub: ANNOUCEMENT OF FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2020.

Dear Sir,


In continuance of our announcement dated October 1, 2020 in respect of financial results for the year ended June 30, 2020, we regret to inform that there was an unintentional technical discrepancy in the process of consolidation of financial statements of Sana Industries Limited with and Sana Logistics (Private) Limited (subsidiary of Sana Industries Limited).

This came to our knowledge after announcement / submission of financial results to Pakistan Stock Exchange Limited. The effect thereof on consolidated financial statements reduced the loss per share from Rs.3.24 to Rs.0.75.

We enclose herewith corrected financial results.

You are requested to circulate amongst the members and oblige.

Yours sincerely,
For Sana Industries Limited


(Abdul Hussain Antaria)
Company Secretary

Encl: as above

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UNCONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2020

	2020	2019
	Rupees	
Turnover - net	1,664,514,043	2,002,240,706
Less: Related Sales Tax	(245,517,453)	-
	<u>1,418,996,590</u>	<u>2,002,240,706</u>
Cost of sales & services	(1,331,161,962)	(1,803,933,532)
Gross profit	<u>87,834,628</u>	<u>198,307,174</u>
Administrative expenses	(59,443,205)	(51,467,084)
Distribution expenses	(19,506,160)	(18,283,735)
Other operating expense	(250,000)	(6,551,030)
	<u>(79,199,365)</u>	<u>(76,301,849)</u>
Operating profit	<u>8,635,263</u>	<u>122,005,325</u>
Other income	22,865,181	21,049,874
Finance costs	(74,798,084)	(63,316,579)
	<u>(51,932,903)</u>	<u>(42,266,705)</u>
(Loss) / Profit before taxation	<u>(43,297,640)</u>	<u>79,738,620</u>
Taxation	11,841,786	(14,514,583)
(Loss) / Profit after taxation	<u>(31,455,854)</u>	<u>65,224,037</u>
(Loss) / earnings per share - basic and diluted	<u>(3.66)</u>	<u>7.59</u>

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For Sana Industries Limited


Company Secretary / C.F.O.

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CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2020

	2020	2019
	Rupees	
Turnover - net	2,069,576,517	2,426,186,727
Less: Related Sales Tax	(294,402,249)	(23,651,806)
	<u>1,775,174,268</u>	<u>2,402,534,921</u>
Cost of sales & services	(1,598,840,678)	(2,092,849,321)
Gross profit	<u>176,333,590</u>	<u>309,685,600</u>
Administrative expenses	(68,886,812)	(69,031,120)
Distribution expenses	(21,687,392)	(22,720,745)
Other operating expense	(250,000)	(6,551,030)
Other income	4,698,651	5,071,539
	<u>(86,125,553)</u>	<u>(93,231,356)</u>
Operating profit	<u>90,208,037</u>	<u>216,454,244</u>
Finance costs	(96,302,160)	(77,338,266)
	<u>(6,094,123)</u>	<u>139,115,978</u>
(Loss) / Profit before taxation	<u>(6,094,123)</u>	<u>139,115,978</u>
Taxation	9,059,636	(31,098,475)
	<u>2,965,513</u>	<u>108,017,503</u>
Profit after taxation	<u>2,965,513</u>	<u>108,017,503</u>
Attributable to:		
- Shareholders of the Holding Company	(6,475,188)	95,987,583
- Non - controlling interest	9,440,701	12,029,920
	<u>2,965,513</u>	<u>108,017,503</u>
(Loss) / earnings per share - basic and diluted	<u>(0.75)</u>	<u>11.17</u>

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For Sana Industries Limited


Company Secretary/C.F.O.