

SANA Industries Limited


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ADDENDUM TO THE NOTICE OF ANNUAL GENERAL MEETING DATE OCTOBER 03, 2018

The following information should be read as integral part of the statement Under Section 134(3) of the Companies Act, 2017, of the Notice of Annual General Meeting dated October 03, 2018, regarding agenda item No. 6 i.e. **INVESTMENT IN ASSOCIATED COMPANY.**

Ref. No.	Requirement	Information
VII	Salient features of the agreement(s), if any, with associated company or associated undertaking with regards to the proposed investment.	The Company has not executed any agreement with the subsidiary company regarding unfunded financing facility.
XII	Average borrowing cost of the investing company, the Karachi Inter Bank Offered Rate (KIBOR) for the relevant period, rate of return for Shariah compliant products and rate of return for unfunded facilities, as the case may be, for the relevant period.	The facility to be provided to the subsidiary company Sana Logistics (Private) Limited (SLPL) is cross corporate guarantee, therefore, Company has not to incur / pay any cost. However, Company will charge from SLPL on the outstanding amount from time to time at the average rate of return charged by the commercial / Shariah compliant institutions on such unfunded facilities, which at present is about 1%.
XIII	Rate of interest, mark up, profit, fees or commission etc. to be charged by investing company	As stated in above para, the Company will charge from SLPL on the outstanding amount from time to time at the average rate of return charged by the commercial / Shariah compliant institutions on such unfunded facilities, which at present is about 1%.

Karachi:
October 12, 2018


By Order of the Board
Abdul Hussain Antaria
CFO & Company Secretary