



Ref: FR/HY/2013/02

February 22, 2014

The Secretary,
Karachi Stock Exchange,
(Guarantee) Limited,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2013

Dear Sir,

We have to inform you that the Board of Director of our company in their Meeting held on Saturday, 22-02-2014 at 11:00 A.M. at 50-C, Main Gulberg, Lahore Pakistan recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the Half Year ended December 31, 2013 at Rs. -Nil- per share i.e. -Nil- %. This is in addition to Interim Dividend already paid at Rs. - Nil - per share i.e. - Nil - %

AND/OR

(ii) BONUS ISSUE

It has been recommended by the Board of Directors to issue Interim Bonus shares in the proportion of - Nil - shares for every - Nil - shares held i.e. - Nil - %. This is in addition to the interim Bonus Shares already issued @ - Nil -

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue - Nil - % Right Shares at par / at a discount/premium of Rs. - Nil - per share in proportion of - Nil - shares for every - Nil - shares. The entitlement of the right shares being declared simultaneous

AND/OR

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION NIL

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

In order to control the borrowing cost the Board decided to meet Company's additional working capital requirement through generating funds from its internal resources instead of further borrowings. The valuation report regarding Company's investment in Security General Insurance Company Ltd was reviewed by the board of directors. The board decided to authorize the Chief Executive to make necessary arrangements for divestment of said holding in order to meet additional funds requirement.