



SAMIN TEXTILES LIMITED

January 04, 2021

Hafiz Maqsood Munshi
Manager,
Companies and Securities Compliance – RAD
Pakistan Stock Exchange Limited,
Stock Exchange Road,
Karachi – 74000.

Subject: Progress Report under Clause 5.11.2 (b) of PSX Regulations for the M/O December 2020

Dear Sir,

Please refer to our first progress report for the month of November 2020 dated December 09, 2020.

We wish to appraise the exchange in respect of monthly progress to revive the Company to continue as going concern as under.

Progress

- (1) Efforts for release of Company's stuck up sales tax and income tax refunds around PKR 80 Million
- (2) The sponsors of the Company also reviewing the options for potential investment, joint venture, strategic alliance/partnership with the Company.
- (3) Pre-feasibility study for entering into construction and real estate sector which is being encouraged and incentivized by GOP.

In light of the above, we hereby kindly request that the name of the Company be removed from the defaulter counter along with unfreezing of shares of Sponsor Shareholders. We shall regularly apprise the Exchange for any significant development in the monthly progress report going forward. .

Thanking you.

For Samin Textiles Limited

(Muhammad Tayyab)
Company Secretary

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