



SAMIN TEXTILES LIMITED

17 September, 2018

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Material Information

Dear Sir,

In accordance with the requirements of the Rule Book of Pakistan Stock Exchange Limited and applicable provisions of the Securities Act, 2015, Samin Textiles Limited (the "Company") hereby conveys the following information:

"The Board of Directors of the Company in their meeting held today i.e., 17 September, 2018 has taken the following decisions, subject to approval of the members and compliance with the applicable portions of the Companies Act, 2017 and regulations framed thereunder:

- (a) To dispose of the Company's assets located at 8-KM Manga Raiwind Road, District Kasur comprising of freehold land, buildings on freehold land, plant and machinery, furniture and fittings, electric fittings, office equipment, vehicles, electric installations, tube well, and arms and ammunition and other assets (hereinafter the "Assets").
- (b) Approved the alternate business plan for trading, import & export of textile products like cotton, polyester viscose, yarn, fabric, garments, etc, etc.
- (c) Approved that the proceeds from the disposal of Assets will be utilized to redeem the bank borrowings in full and partially settle the other liabilities of the Company and the remaining proceeds will be applied towards alternate business plan.
- (d) To close the operations of the textile mill with effect from 20.09.2018.
- (e) To amend the Memorandum and Articles of Association, subject to approval of members, to include the business of trading as the principal line of business.

The date, time and venue of the general meeting will be conveyed in due course."

A disclosure form under the Securities Act, 2015 is attached herewith.

You may please inform the members of your Exchange accordingly.

Yours faithfully,

[Muhammad Tayyab]
Company Secretary

Copy to:

Director / HOD Surveillance,
Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
63, Jinnah Avenue, NIC Building
Blue Area, Islamabad

Head Office:

50-Main Gulberg, #C, Lahore, Pakistan.
Tel: (92-42) 35753761-64 Fax: (92-42) 35753688
E-mail: samin@samintextile.com www.samintextile.com

Mills:

8-K.M Off. Manga Raiwind Road,
Tehsil & Distt. Kasur, Pakistan.
Tel: + 92-42-35392593-5 Fax: +92-42-35392592



SAMIN TEXTILES LIMITED



Samin Textiles Limited

DISCLOSURE FORM

Securities Act, 2015

September 17, 2018

Name of the Company	Samin Textiles Limited
Date of Report (Date of earliest event reported if applicable)	NA
Exact Name of the Company as specified in its Memorandum	Samin Textiles Limited
Registered address of the Company	50-C, Main Gulberg, Lahore.
Contact Information	Mr. Muhammad Tayyab Company Secretary Tel: (92-42) 35753761-64
Disclosure of inside information by the Company in terms of Securities Act, 2015	<p>"The Board of Directors of the Company in their meeting held today i.e., 17 September, 2018 has taken the following decisions, subject to approval of the members:</p> <ul style="list-style-type: none">(a) To dispose of the Company's assets located at 8-KM Manga Raiwind Road, District Kasur comprising of freehold land, buildings on freehold land, plant and machinery, furniture and fittings, electric fittings, office equipment, vehicles, electric installations, tube well, and arms and ammunition and other assets (hereinafter the "Assets").(b) Approved the alternate business plan for trading, import & export of textile products like cotton, polyester viscose, yarn, fabric, garments, etc, etc.(c) Approved that the proceeds from the disposal of Assets will be utilized to redeem the bank borrowings in full and partially settle the other liabilities of the Company and the remaining proceeds will be applied towards alternate business plan.(d) To close the operations of the textile mill with effect from 20.09.2018.(e) To amend the Memorandum and Articles of Association, subject to approval of members, to include the business of trading as the principal line of business. <p>The date, time and venue of the general meeting will be conveyed in due course."</p>

M. Tayyab
[Muhammad Tayyab]
Company Secretary

Head Office:

50-Main Gulberg, #C, Lahore, Pakistan.

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