



# SAMIN TEXTILES LIMITED

Ref: FR/QA/2017/10

October 30, 2017

**The General Manager,**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2017.**

Dear Sir,

We have to inform you that the Board of Director of our company in their Meeting held on Saturday, 28 October 2017 at 11:30 A.M. at 50-C, Main Gulberg, Lahore Pakistan recommended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the First Quarter ended September 30, 2017 at Rs. -Nil- per share i.e. -Nil- %. This is in addition to Interim Dividend already paid at Rs. - Nil - per share i.e. - Nil - %

**AND/OR**

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus shares in the proportion of - Nil - shares for every - Nil - shares held i.e. - Nil - %. This is in addition to the interim Bonus Shares already issued @ - Nil -

**AND/OR**

(iii) **RIGHT SHARES**

The Board has recommended to issue - Nil - % Right Shares at par / at a discount/premium of Rs. - Nil - per share in proportion of - Nil - shares for every - Nil - shares. The entitlement of the right shares being declared simultaneo

**AND/OR**

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

NIL

**AND/OR**

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

*M. Tayyab*

**Head Office:**

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**Mills:**

8-K.M Off. Manga Raiwind Road,

Tehsil & Distt. Kasur, Pakistan.

Tel: + 92-42-35392593-5 Fax: +92-42-35392592



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The financial results of the Company are as follows:-

	Unaudited For the Quarter ended 30-Sep-17 Rupees	Unaudited For the Quarter ended 30-Sep-16 Rupees
Sales - net	117,475,436	319,524,536
Cost of sales	(165,153,875)	(327,316,308)
Gross (Loss) / Profit	(47,678,439)	(7,791,772)
Other operating income	12,969	168,442
Distribution cost	(3,222,004)	(4,397,805)
Administrative expenses	(13,606,882)	(15,668,224)
Other operating cost	-	(71,476)
	(16,828,886)	(20,137,505)
Finance cost	(17,518,930)	(20,666,118)
Profit / (Loss) before taxation	(82,013,286)	(48,426,953)
Taxation	(1,177,289)	(1,969,300)
Profit / (Loss) for the period	(83,190,575)	(50,396,253)
Earnings / (Loss) per share-basic & diluted	<u>(3.11)</u>	<u>(1.89)</u>

The above entitlement will be paid to the shareholders whose names will appear in Register of the Members on -Nil-

The Share Transfer Books of the Company will be closed from -October 21, 2017 to October 28, 2017- (bothdays inclusive). Transfers received at the 50-C, Main Gulberg, Lahore Pakistan at the close of business on October 20, 2017 will be treated in time for the purpose of above

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours faithfully,  
for SAMIN TEXTILES LIMITED

*M. Tayyab*

(MUHAMMAD TAYYAB)  
Company Secretary

## Head Office:

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