



SAMIN TEXTILES LIMITED

15 February 2017

The Securities & Exchange Commission of Pakistan,
Securities Market Division,
NIC Building, Blue Area,
63-Jinnah Avenue,
Islamabad

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi.

The General Manager,
Pakistan Stock Exchange Limited,
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore.

Dear Sirs,

Subject: Inside/Material Information

In accordance with Section 15D of the Securities and Exchange Ordinance, 1969 read with SRO 1431 (1)/2012 dated 05 December 2012 and clause (xx) of the Listing Regulation No.35 'Code of Corporate Governance', we hereby convey the following information:

"The auditors without qualifying their opinion have drawn attention of the members to note 1.2 to the financial statements which describes that the Company has incurred a net loss amounting to Rs. 79.12 million during the half year ended December 31, 2016 resulting in accumulated loss amounting to Rs. 22 million, and as of that date, its current liabilities exceeded its current assets by Rs. 151.99 million. These conditions indicate existence of material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. The condensed interim financial statement has, however, been prepared on a going concern basis for the reason, as more fully explained in note 1.2 to the condensed interim financial information.

Disclosure Form as required by SRO 1431/(1)/2012 dated 05 December 2012 is attached herewith.

You may inform the members of your Exchange accordingly.

Yours sincerely,

For and on behalf of
Samin Textiles Limited

Safder Hussain Tariq
Director



SAMIN TEXTILES LIMITED



DISCLOSURE FORM

IN TERMS OF THE SECTION 15D OF THE SECURITIES AND EXCHANGE COMMISSION ORDINANCE, 1969

Name of the Company: Samin Textiles Limited
Date of Report (Date of earliest event reported if applicable): N/A
Address of Registered Office: 50 C, Main Gulberg Lahore
Contact Information: Director

Disclosure of Inside Information by listed company in terms of Section 15D(1)

"The auditors without qualifying their opinion have drawn attention of the members to note 1.2 to the financial statements which describes that the Company has incurred a net loss amounting to Rs. 79.12 million during the half year ended December 31, 2016 resulting in accumulated loss amounting to Rs. 22 million, and as of that date, its current liabilities exceeded its current assets by Rs. 151.99 million. These conditions indicate existence of material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. The condensed interim financial statement has, however, been prepared on a going concern basis for the reason, as more fully explained in note 1.2 to the condensed interim financial information.

Intimation of decision of the listed company to delay disclosure of inside information in terms of Section 15D(2)

Disclosure of inside information by listed company where the listed company or the person acting on its behalf disclosed inside information to third party in terms of section 15D(3)

Disclosure of transaction conducted by person discharging managerial responsibilities within a listed company or person closely associated with them in terms of section 15D(5)

SIGNATURES

In case of the company, pursuant to the requirements of the Securities and Exchange Commission Ordinance 1969, (XVII of 1969), the company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

For and on behalf of
Samin Textiles Limited

Safdar Hussain Tariq
Director

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