



SAMIN TEXTILES LIMITED

Ref: FR/QA/2016/10
28-Oct-16

✓ **The General Manager,**
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi.

The General Manager,
Pakistan Stock Exchange Limited,
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore

Subject: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2016.

Dear Sir,

We have to inform you that the Board of Director of our company in their Meeting held on Friday, 28-10-2016 at 12:00 P.M. at 50-C, Main Gulberg, Lahore Pakistan recommended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the First Quarter ended September 30, 2016 at Rs. -Nil- per share i.e. -Nil- %. This is in addition to Interim Dividend already paid at Rs. - Nil - per share i.e. - Nil - %

AND/OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus shares in the proportion of - Nil - shares for every - Nil - shares held i.e. - Nil - %. This is in addition to the interim Bonus Shares already issued @ - Nil -

AND/OR

(iii) **RIGHT SHARES**

The Board has recommended to issue - Nil - % Right Shares at par / at a discount/premium of Rs. - Nil - per share in proportion of - Nil - shares for every - Nil - shares. The entitlement of the right shares being declared simultaneously.

AND/OR

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION** NIL

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** NIL

The above entitlement will be paid to the shareholders whose names will appear in Register of the Members on -Nil- .

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SAMIN TEXTILES LIMITED

The financial results of the Company are as follows:-

	Unaudited For the Quarter ended September 30,2016 Rupees	Unaudited For the Quarter ended September 30,2015 Rupees
Sales - net	319,524,536	389,146,846
Cost of sales	<u>(327,316,308)</u>	<u>(372,451,805)</u>
Gross (Loss) / Profit	(7,791,772)	16,695,041
Other operating income	168,442	6,602,534
Distribution cost	(4,397,805)	(9,005,314)
Administrative expenses	(15,668,224)	(17,272,234)
Other operating cost	(71,476)	-
	<u>(20,137,505)</u>	<u>(26,277,548)</u>
Finance cost	(20,666,118)	(26,443,013)
(Loss)/Profit before taxation	<u>(48,426,953)</u>	<u>(29,422,986)</u>
Taxation	(1,969,300)	209,043
(Loss)/Profit for the period	<u>(50,396,253)</u>	<u>(29,213,943)</u>
(Loss)/Earning per share-basic & diluted	<u>(1.89)</u>	<u>(1.09)</u>

SHARES TRANSFER BOOKS

The Share Transfer Books of the Company will be closed from -NIL- to -NIL- (bothdays inclusive). Transfers received at the 50-C, Main Gulberg, Lahore Pakistan at the close of business on -NIL- will be treated in time for the purpose of above e

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours faithfully,
for SAMIN TEXTILES LIMITED

for & on behalf

(SOHAIL OMER)
Company Secretary