



SAMIN TEXTILES LIMITED

Ref: FR/QA/2016/04
26-Apr-16

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE NINE MONTH ENDED MARCH 31, 2016.

Dear Sir,

We have to inform you that the Board of Director of our company in their Meeting held on Tuesday, 26-04-2016 at 12:00 P.M. at 50-C, Main Gulberg, Lahore Pakistan recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the Nine month ended March 31, 2016 at Rs. -Nil- per share i.e. -Nil- %. This is in addition to Interim Dividend already paid at Rs. - Nil - per share i.e. - Nil - %

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in the proportion of - Nil - shares for every - Nil - shares held i.e. - Nil - %. This is in addition to the interim Bonus Shares already issued @ - Nil -

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue - Nil - % Right Shares at par / at a discount/premium of Rs. - Nil - per share in proportion of - Nil - shares for every - Nil - shares. The entitlement of the right shares being declared simultaneo

AND/OR

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION NIL

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION NIL

Head Office:
50-Main Gulberg, #C, Lahore, Pakistan.
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Mills:
8-K.M Off. Manga Raiwind Road,
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Tel: + 92-42-35392593-5 Fax: +92-42-35392592



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The financial results of the Company are as follows:-

	Unaudited For the Nine Month ended March 31,2016 Rupees	Unaudited For the Nine Month ended March 31,2015 Rupees	Unaudited For the Quarter ended March 31,2016 Rupees	Unaudited For the Quarter ended March 31,2015 Rupees
Sales - net	992,075,518	1,432,614,426	308,854,125	394,331,854
Cost of sales	(948,482,499)	(1,566,918,324)	(293,977,672)	(462,479,557)
Gross (Loss) / Profit	43,593,019	(134,303,898)	14,876,453	(68,147,703)
Other operating income	6,855,019	330,267,798	148,607	130,199
Distribution cost	(22,256,031)	(24,384,446)	(5,551,329)	(6,584,221)
Administrative expenses	(44,351,943)	(41,291,858)	(14,022,224)	(13,862,617)
Other operating cost	(387,450)	(657,590)	(54,655)	(323,713)
	(66,995,424)	(66,333,894)	(19,628,208)	(20,770,551)
Finance cost	(58,973,558)	(100,675,072)	(16,731,154)	(31,229,148)
Profit / (Loss) before taxation	(75,520,944)	28,954,935	(21,334,302)	(120,017,203)
Taxation	11,776,502	(15,002,681)	(3,113,527)	12,035,636
Profit / (Loss) for the period	(63,744,442)	13,952,254	(24,447,829)	(107,981,567)
Earnings / (Loss) per share-basic & diluted	(2.38)	0.52	(0.91)	(4.04)

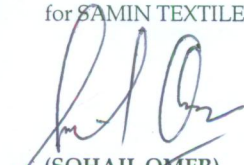
The above entitlement will be paid to the shareholders whose names will appear in Register of the Members on -Nil- .

The Share Transfer Books of the Company will be closed from -NIL- to -NIL- (bothdays inclusive). Transfers received at the 50-C, Main Gulberg, Lahore Pakistan at the close of business on -NIL- will be treated in time for the purpose of above e

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours faithfully,
for SAMIN TEXTILES LIMITED


(SOHAIL OMER)
Company Secretary

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