



SAMIN TEXTILES LIMITED

Through Fax & Courier

25 July 2015

The Securities & Exchange Commission of Pakistan,
Securities Market Division,
NIC Building, Blue Area,
63-Jinnah Avenue,
Islamabad

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi.

The Secretary,
Lahore Stock Exchange Limited,
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore.

The Secretary,
Islamabad Stock Exchange Ltd.,
ISE Tower,
55-B, Jinnah Avenue,
Islamabad.

Dear Sirs,

Subject: Inside/Material Information

In accordance with Section 15D of the Securities and Exchange Ordinance, 1969 read with SRO 1431 (1)/2012 dated 05 December 2012 and clause (xx) of the Listing Regulation No.35 'Code of Corporate Governance', we hereby convey the following information:

- a) "As decided by the Board of the Directors of Samin Textiles Limited in its meeting held on 27th April 2015 at its registered office, Lahore to divest its entire holding of 6,530,000 ordinary shares of Rs. 10 each of Security General Insurance Company Limited (SGICL), the company has sold

Head Office:
50-Main Gulberg, # C, Lahore, Pakistan.
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E-mail: samin@samintextile.com www.samintextile.com

Mills:
8-K.M. Off. Manga Raiwind Road,
Tehsil & Distt. Kasur, Pakistan.
Tel: +92-42-35392593-5 Fax: +92-42-35392592



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these shares at a price of Rs. 94 per share to its wholly owned subsidiary NIMAS Trading (Pvt.) Ltd on deferred payment basis”.

Disclosure Form as required by SRO 1431/(1)/2012 dated 05 December 2012 is attached herewith.

For Separate Financial Statements of Samin Textiles Limited

- b) “The auditors without qualifying their opinion have drawn their attention to the members that during the year ended June 30, 2015, the Company has incurred gross loss amounting to Rs. 167.65 million mainly due to non-availability of gas & electricity and depressed market conditions for grey fabric resulting in short fall of working capital and negative cash flows from operating activities. These conditions indicate existence of a material uncertainty that may cast significant doubt about the entity’s ability to continue as a going concern. These financial statements have, however, been prepared on a going concern basis for the reasons, as more fully explained in note 1.2 (i.e. commitment from sponsors to provide necessary financial support to address liquidity & solvency issues to enable the company to keep continue its business as a going concern etc.) to the separate financial statements”.

For Consolidated Financial Statements of Group

[Samin Textiles Limited (Holding Company) & NIMAS Trading (Private) Limited (Subsidiary Company)]

- c) “The auditors without qualifying their opinion have drawn their attention to the members that during the year ended June 30, 2015, the Holding company has incurred gross loss amounting to Rs.167.65 million mainly due to non-availability of gas & electricity and depressed market conditions for grey fabric resulting in short fall of working capital and negative cash flows from operating activities. These conditions indicate existence of a material uncertainty that may cast significant doubt about the entity’s ability to continue as a going concern. These consolidated financial statements have, however, been prepared on a going concern basis for the reasons, as more fully explained in note 1.3 (i.e. commitment from sponsors to provide necessary financial support to address liquidity & solvency issues to enable the company to keep continue its business as a going concern etc.) to the consolidated financial statements”.

You may inform the members of your Exchange accordingly.

Yours sincerely,

For and on behalf of
Samin Textiles Limited

Sohail Omer
Company Secretary

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DISCLOSURE FORM

IN TERMS OF THE SECTION 15D OF THE SECURITIES AND EXCHANGE COMMISSION ORDINANCE, 1969

Name of the Company: Samin Textiles Limited
Date of Report (Date of earliest event reported if applicable): N/A
Address of Registered Office: 50 C, Main Gulberg Lahore
Contact Information: Company Secretary Lahore

[] Disclosure of Inside Information by listed company in terms of Section 15D (1)

- a) As decided by the Board of the Directors of Samin Textiles Limited in its meeting held on 27th April 2015 at its registered office, Lahore to divest its entire holding of 6,530,000 ordinary shares of Rs. 10 each of Security General Insurance Company Limited (SGICL), the company has sold these shares at a price of Rs. 94 per share to its wholly owned subsidiary NIMAS Trading (Pvt.) Ltd on deferred payment basis”.

For Separate Financial Statements of Samin Textiles Limited

- b) “The auditors without qualifying their opinion have drawn their attention to the members that during the year ended June 30, 2015, the Company has incurred gross loss amounting to Rs. 167.65 million mainly due to non-availability of gas & electricity and depressed market conditions for grey fabric resulting in short fall of working capital and negative cash flows from operating activities. These conditions indicate existence of a material uncertainty that may cast significant doubt about the entity’s ability to continue as a going concern. These financial statements have, however, been prepared on a going concern basis for the reasons, as more fully explained in note 1.2 (i.e. commitment from sponsors to provide necessary financial support to address liquidity & solvency issues to enable the company to keep continue its business as a going concern etc.) to the separate financial statements”.

For Consolidated Financial Statements of Group

[Samin Textiles Limited (Holding Company) & NIMAS Trading (Private) Limited (Subsidiary Company)]

- c) The auditors without qualifying their opinion have drawn their attention to the members that during the year ended June 30, 2015, the Holding company has incurred gross loss amounting to

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Intimation of decision of the listed company to delay disclosure of inside information in terms of Section 15D (2)

Disclosure of inside information by listed company where the listed company or the person acting on its behalf disclosed inside information to third party in terms of section 15D(3)

Disclosure of transaction conducted by person discharging managerial responsibilities within a listed company or person closely associated with them in terms of section 15D(5)

SIGNATURES

In case of the company, pursuant to the requirements of the Securities and Exchange Commission Ordinance 1969, (XVII of 1969), the company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

For and on behalf of
Samin Textiles Limited

Sohail Omer
Company Secretary

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