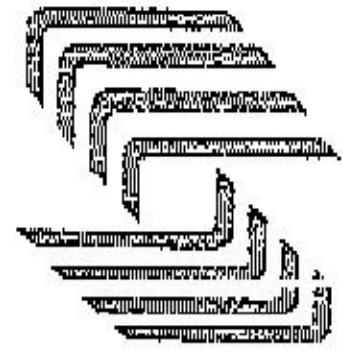


**ANNOUNCEMENT****SAMIN TEXTILES LIMITED**

Ref: NFin_result.xls
October 30, 2008

The Secretary,
Karachi Stock Exchange
(Guarantee) Limited,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2008.**

Dear Sir,

We have to inform you that the Board of Director of our company in their Meeting held on Thursday, 30-10-2008 at 03:30 A.M. at 50-Main Gulberg # C. Lahore recommended the following:

(i) **CASH DIVIDEND**

A final CASH DIVIDEND for the Quarter ended September 30, 2008 at Rs. - Nil - per share i.e. - Nil - % .This is in addition to Interim Dividend already paid at Rs. - Nil - per share i.e. - Nil - %

AND/OR

(ii) **BONUS ISSUE**

It has been recommended by the Board of Directors to issue Bonus shares in the proportion of - Nil - shares for every - Nil - shares held i.e. - Nil - % . This is in addition to the interim Bonus Shares already issued @ - Nil - %.

AND/OR

(i) **RIGHT SHARES**

The Board has recommended to issue -100 - % Right Shares at par of Rs. - 10 - per share in proportion of - 1 - shares for every - 1 - shares. The entitlement of the right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

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