



Shakarganj Limited

Management House, Toba Tek Singh Road, Jhang - 35200, Pakistan
Tel: (047) 111 111 765 Fax: (047) 763 1011 URL: <http://www.shakarganj.com.pk>

SML/PSX/ Mar 2020
29 May 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Results for the 2nd Quarter and six months period ended
31 March 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 29 May 2020 at 11:00 am at Lahore, recommended the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the 2nd quarter and six months period ended **31 March 2020** at Rs. NIL per share i.e. NIL %. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL %.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL %.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

Principal Office:
Executive Floor, IT Tower, 73 E I
Hali Road, Gulberg III
Lahore - 54600, Pakistan
Tel: (042) 111 111 765
Fax: (042) 3578 3811

Faisalabad Office:
Chak Jhumra Road
Nishatabad
Faisalabad - 38000, Pakistan
Tel: (041) 875 2810
Fax: (041) 875 2811

Karachi Office:
12th Floor, Sidco Avenue Centre
264 - R.A. Lines
Karachi - 74200, Pakistan
Tel: (021) 3567 4881 - 85
Fax: (021) 3568 0476



Shakarganj Limited

Management House, Toba Tek Singh Road, Jhang - 35200, Pakistan
Tel: (047) 111 111 765 Fax: (047) 763 1011 URL: <http://www.shakarganj.com.pk>

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results (unconsolidated and consolidated) of the Company are attached.

The Report (unconsolidated and consolidated) of the Company for the 2nd quarter and six months period ended 31 March 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Asif Ali
Company Secretary

Copy to: -

Corporate Supervision Department
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area
Islamabad

Principal Office:

Executive Floor, IT Tower, 73 E I
Hali Road, Gulberg III
Lahore - 54600, Pakistan
Tel: (042) 111 111 765
Fax: (042) 3578 3811

Faisalabad Office:

Chak Jhumra Road
Nishatabad
Faisalabad - 38000, Pakistan
Tel: (041) 875 2810
Fax: (041) 875 2811


Karachi Office:

12th Floor, Sidco Avenue Centre
264 - R.A. Lines
Karachi - 74200, Pakistan
Tel: (021) 3567 4881 - 85
Fax: (021) 3568 0476

SHAKARGANJ LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
FOR THE HALF YEAR ENDED 31 MARCH 2020

	NOTE	Half Year Ended		Quarter ended	
		31 March 2020	31 March 2019	31 March 2020	31 March 2019
------(RUPEES IN THOUSAND)-----					
REVENUE		4,942,889	4,444,857	2,830,713	2,962,637
COST OF SALES		(5,335,761)	(4,170,993)	(3,061,101)	(2,815,391)
GROSS (LOSS) / PROFIT		(392,872)	273,864	(230,388)	147,246
ADMINISTRATIVE EXPENSES	19	(170,637)	(150,957)	(93,795)	(79,856)
DISTRIBUTION COST	20	(54,937)	(113,583)	(50,779)	(47,229)
OTHER EXPENSES	21	(10,425)	(31,347)	(1,369)	(7,414)
OTHER INCOME	22	716,203	35,402	29,837	25,442
PROFIT / (LOSS) FROM OPERATIONS		87,332	13,379	(346,494)	38,189
FINANCE COST		(173,728)	(155,590)	(86,731)	(82,361)
SHARE OF (LOSS) / PROFIT FROM EQUITY ACCOUNTED INVESTEE		(328,831)	98,718	(124,510)	38,838
LOSS BEFORE TAXATION		(415,227)	(43,493)	(557,735)	(5,334)
TAXATION		16,244	(43,109)	(29,022)	(13,060)
LOSS AFTER TAXATION		(398,983)	(86,602)	(586,757)	(18,394)
LOSS PER SHARE - BASIC AND DILUTED (RUPEES)		(3.19)	(0.69)	(4.69)	(0.15)

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.



 CHIEF EXECUTIVE OFFICER

 DIRECTOR



 CHIEF FINANCIAL OFFICER

SHAKARGANJ LIMITED AND ITS SUBSIDIARY COMPANY
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
FOR THE HALF YEAR ENDED 31 MARCH 2020

	Half Year Ended		Quarter ended	
	31 March 2020	31 March 2019	31 March 2020	31 March 2019
	------(RUPEES IN THOUSAND)-----			
REVENUE	12,314,945	13,023,048	6,554,803	7,237,462
COST OF SALES	(12,121,958)	(11,450,714)	(6,344,283)	(6,452,039)
GROSS PROFIT	192,987	1,572,334	210,520	785,423
ADMINISTRATIVE EXPENSES	(243,835)	(217,473)	(130,380)	(112,524)
DISTRIBUTION COST	(1,034,157)	(1,075,544)	(589,958)	(567,434)
OTHER EXPENSES	(10,679)	(42,783)	(1,369)	(13,289)
OTHER INCOME	734,906	54,555	39,019	36,755
(LOSS) / PROFIT FROM OPERATIONS	(360,778)	291,089	(472,168)	128,931
FINANCE COST	(353,278)	(217,379)	(195,796)	(94,176)
SHARE OF PROFIT / (LOSS) FROM ASSOCIATE	567	(182)	283	(91)
(LOSS) / PROFIT BEFORE TAXATION	(713,489)	73,528	(667,681)	34,664
TAXATION	101,659	(81,223)	(39,410)	(41,023)
LOSS AFTER TAXATION	(611,830)	(7,695)	(707,091)	(6,359)
SHARE OF LOSS ATTRIBUTABLE TO:				
EQUITY HOLDERS OF HOLDING COMPANY	(398,334)	(76,458)	(627,715)	(31,678)
NON-CONTROLLING INTEREST	(213,496)	68,763	(79,376)	25,319
	(611,830)	(7,695)	(707,091)	(6,359)
LOSS PER SHARE - BASIC AND DILUTED (RUPEES)	(4.89)	(0.06)	(5.66)	(0.05)

The annexed notes form an integral part of these consolidated condensed interim financial statements.



 CHIEF EXECUTIVE OFFICER

 DIRECTOR



 CHIEF FINANCIAL OFFICER