



Shakarganj Limited

Management House, Toba Tek Singh Road, Jhang - 35200, Pakistan
Tel: (047) 111 111 765 Fax: (047) 763 1011 URL: <http://www.shakarganj.com.pk>

SML/PSX/ Sep 2019
27 December 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED 30 SEPTEMBER 2019

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 27 December 2019 at 10:45 am at Lahore, recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended **30 September 2019** at Rs. NIL per share i.e. NIL %. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL %.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL share(s) held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL %.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

Principal Office:
Executive Floor, IT Tower, 73 E I
Hali Road, Gulberg III
Lahore - 54600, Pakistan
Tel: (042) 111 111 765
Fax: (042) 3578 3811

Faisalabad Office:
Chak Jhumra Road
Nishatabad
Faisalabad - 38000, Pakistan
Tel: (041) 875 2810
Fax: (041) 875 2811

Karachi Office:
12th Floor, Sidco Avenue Centre
264 – R.A. Lines
Karachi - 74200, Pakistan
Tel: (021) 3567 4881 - 85
Fax: (021) 3568 0476



Shakarganj Limited

Management House, Toba Tek Singh Road, Jhang - 35200, Pakistan
Tel: (047) 111 111 765 Fax: (047) 763 1011 URL: <http://www.shakarganj.com.pk>

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached.

The Annual General Meeting of the Company will be held on 27 January 2020 at 10:00 am at Liberty Castle, 79-D-1, Main Boulevard, Gulberg-III, Lahore.

The Share Transfer Books of the Company will be closed from 20 January 2020 to 27 January 2020 (both days inclusive). Transfers received at the office of Share Registrar of the Company i.e. CorpTec Associates (Pvt.) Limited, 503-E, Johar Town, Lahore, at the close of business on 18 January 2020 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through **PUCARS** atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,


Asif Ali
Company Secretary

Copy to: - **Corporate Supervision Department**
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area
Islamabad

Principal Office:
Executive Floor, IT Tower, 73 E I
Hali Road, Gulberg III
Lahore - 54600, Pakistan
Tel: (042) 111 111 765
Fax: (042) 3578 3811

Faisalabad Office:
Chak Jhumra Road
Nishatabad
Faisalabad - 38000, Pakistan
Tel: (041) 875 2810
Fax: (041) 875 2811

Karachi Office:
12th Floor, Sidco Avenue Centre
264 – R.A. Lines
Karachi - 74200, Pakistan
Tel: (021) 3567 4881 - 85
Fax: (021) 3568 0476


Shakarganj Limited
Statement of Profit or Loss
For the year ended 30 September 2019

	Note	2019 ----- (Rupees in thousand) -----	2018
Sales - net	24	6,251,907	7,404,243
Cost of sales	25	(6,397,502)	(7,047,093)
Gross (loss) / profit		<u>(145,595)</u>	<u>357,150</u>
Administrative expenses	26	(311,176)	(275,136)
Selling expenses	27	(31,405)	(31,322)
Other expenses	28	(38,707)	(49,225)
Other income	29	78,168	91,404
(Loss) / Profit from operations		<u>(448,715)</u>	<u>92,871</u>
Finance cost	30	(331,034)	(200,464)
Share of (loss) / profit from equity accounted investee	16.1.1	(23,540)	265,754
(Loss) / profit before taxation		<u>(803,289)</u>	<u>158,161</u>
Taxation			
- Company		(6,396)	(93,570)
- Equity accounted investment		58,152	(78,599)
	31	51,756	(172,169)
Loss for the year		<u>(751,533)</u>	<u>(14,008)</u>
Loss per share - basic and diluted	Rupees 32	<u>(6.01)</u>	<u>(0.11)</u>

The annexed notes 1 to 44 form an integral part of these financial statements.

16/07/2019

Lahore


Chief Financial Officer


Chief Executive


Chairman