



Shakarganj Limited

Management House, Toba Tek Singh Road, Jhang - 35200, Pakistan
Tel: (047) 111 111 765 Fax: (047) 763 1011 URL: <http://www.shakarganj.com.pk>

SML/PSX/ June 2019
30 July 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Results for the 3rd quarter and nine months ended 30 June 2019

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 30 July 2019 at 11:00 am at Lahore, recommended the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the 3rd quarter and nine months ended **30 June 2019** at Rs. NIL per share i.e. NIL %. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL %.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL %.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

Principal Office:

Executive Floor, IT Tower, 73 E I
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Tel: (042) 111 111 765
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Faisalabad - 38000, Pakistan
Tel: (041) 875 2810
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Karachi Office:

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264 - R.A. Lines
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AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached.

The Report of the Company for the 3rd quarter and nine months ended 30 June 2019 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Asif Ali
Company Secretary

Copy to: -

Corporate Supervision Department
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area
Islamabad

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Condensed Interim Statement of Profit or Loss (Un-audited)

For the nine months period ended 30 June 2019

		Quarter ended		Nine months ended	
		30 June	30 June	30 June	30 June
		2019	2018	2019	2018
		(Rupees in thousand)			
	<i>Note</i>				
Sales - net	13.1	1,501,134	1,140,061	5,942,723	5,968,593
Cost of sales	13.2	(1,560,538)	(969,680)	(5,735,148)	(5,583,358)
Gross profit / (loss)		(59,404)	170,381	207,575	385,235
Administrative expenses	25	(72,783)	(70,261)	(223,740)	(218,612)
Distribution and selling costs	26	(25,155)	(65,113)	(135,470)	(150,473)
Other expenses	27	(9,613)	(27,133)	(40,960)	(58,643)
Other income	28	12,839	23,292	51,858	75,711
(Loss) / profit from operations		(154,116)	31,165	(140,737)	33,218
Finance cost		(85,467)	(111,791)	(241,057)	(190,146)
Share of profit from equity accounted investment		(64,683)	68,978	34,035	237,713
(Loss) / profit before taxation		(304,266)	(11,648)	(347,759)	80,785
Taxation					
- Company		4,413	11,979	(5,418)	(13,481)
- Equity accounted investment		28,954	(4,397)	(4,324)	(50,239)
		33,367	7,582	(9,742)	(63,720)
(Loss) / profit after taxation		(270,899)	(4,066)	(357,501)	17,065
(Loss) / earnings per share			-		
- basic and diluted	<i>Rupees</i>	(2.17)	(0.03)	(2.86)	0.14

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

Lahore



Chief Executive



Chief Financial Officer

Director