



Shakarganj Limited

Management House, Toba Tek Singh Road, Jhang - 35200, Pakistan
Tel: (047) 111 111 765 Fax: (047) 763 1011 URL: <http://www.shakarganj.com.pk>

SML/PSX/ Mar 2019
29 May 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Results for the 2nd quarter and six months period ended
31 March 2019**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 29 May 2019 at 11:00 am at Lahore, recommended the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the 2nd quarter and six months period ended **31 March 2019** at Rs. NIL per share i.e. NIL %. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL %.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL %.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

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Executive Floor, IT Tower, 73 E I
Hali Road, Gulberg III
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Tel: (042) 111 111 765
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Faisalabad - 38000, Pakistan
Tel: (041) 875 2810
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264 - R.A. Lines
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AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached.

The Report of the Company for the 2nd quarter and six months period ended 31 March 2019 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Asif Ali
Company Secretary

Copy to: -

Corporate Supervision Department
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area
Islamabad

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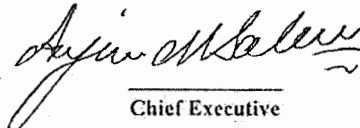
Condensed Interim Statement of Profit or Loss (Un-audited)

For the six months period ended 31 March 2019

	Note	Quarter ended		Half year ended	
		31 March 2019	31 March 2018	31 March 2019	31 March 2018
----- (Rupees in thousand) -----					
Sales - net	13.1	2,959,369	4,005,820	4,441,589	4,828,532
Cost of sales	13.2	(2,819,008)	(3,484,166)	(4,174,610)	(4,613,678)
Gross profit		140,361	521,654	266,979	214,854
Administrative expenses	25	(79,856)	(85,659)	(150,957)	(148,351)
Distribution and selling costs	26	(43,961)	(57,558)	(110,315)	(85,360)
Other expenses	27	(7,414)	(8,728)	(31,347)	(31,510)
Other income	28	29,059	29,927	39,019	52,420
Profit from operations		38,189	399,636	13,379	2,053
Finance cost		(82,361)	(28,322)	(155,590)	(78,355)
Share of profit from equity accounted investment		38,838	87,336	98,718	168,735
(Loss) / profit before taxation		(5,334)	458,650	(43,493)	92,433
Taxation					
- Company		(15,326)	(30,695)	(9,831)	(25,460)
- Equity accounted investment		2,266	(16,489)	(33,278)	(45,842)
(Loss) / profit after taxation		(13,060)	(47,184)	(43,109)	(71,302)
(Loss) / profit after taxation		(18,394)	411,466	(86,602)	21,131
(Loss) / earnings per share					
- basic and diluted	Rupees	(0.16)	3.51	(0.74)	0.18

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

11/03/2019


Chief Executive


Chief Financial Officer