



Shakarganj Limited

Management House, Toba Tek Singh Road, Jhang - 35200, Pakistan
Tel: (047) 111 111 765 Fax: (047) 763 1011 URL: <http://www.shakarganj.com.pk>

SML/PSX/ June 2018

31 July 2018

**The General Manager
Pakistan Stock Exchange Limited**

Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Results for the Quarter Ended 30 June 2018**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 31 July 2018 at 11:00 am at Lahore, recommended the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the quarter ended **30 June 2018** at Rs. NIL per share i.e. NIL %. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL %.

AND/OR

(ii) BONUS SHARES It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL %.

AND/OR

(iii) RIGHT SHARES The Board has recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

Principal Office:
Executive Floor, IT Tower, 73 E I
Hali Road, Gulberg III
Lahore - 54600, Pakistan
Tel: (042) 111 111 765
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Faisalabad Office:
Chak Jhumra Road
Nishatabad
Faisalabad - 38000, Pakistan
Tel: (041) 875 2810
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Karachi Office:
12th Floor, Sidco Avenue Centre
264 – R.A. Lines
Karachi - 74200, Pakistan
Tel: (021) 3567 4881 - 85
Fax: (021) 3568 0476



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The financial results of the Company are attached.

The Quarterly Report of the Company for the period ended 30 June 2018 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,


Asif Ali
Company Secretary

Copy to: -

Corporate Supervision Department
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area
Islamabad

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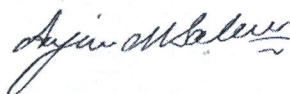
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Shakarganj Limited
Condensed Interim Profit and Loss Account (Un-audited)
For the nine months period ended 30 June 2018

	Note	Quarter ended		Nine months ended	
		30 June 2018	30 June 2017	30 June 2018	30 June 2017
----- (Rupees in thousand) -----					
Sales - net	13.1	1,140,061	1,525,161	5,784,918	10,261,984
Cost of sales	13.2	(969,680)	(1,523,756)	(5,583,358)	(9,025,881)
Gross profit		170,381	1,405	201,560	1,236,103
Administrative expenses		(70,261)	(64,752)	(218,612)	(202,207)
Distribution and selling costs		(65,113)	(57,906)	(150,473)	(91,298)
Other expenses		(27,133)	4,363	(58,643)	(66,028)
Other income		23,292	23,216	259,387	129,219
Profit / (loss) from operations		31,165	(93,674)	33,218	1,005,789
Finance cost		(111,791)	(45,490)	(190,146)	(126,550)
Share of profit from associate		68,978	34,451	237,713	166,618
Profit / (loss) before taxation		(11,648)	(104,713)	80,785	1,045,857
Taxation					
- Company		11,979	(221)	(13,481)	(55,803)
- Associate		(4,397)	(14,734)	(50,239)	(54,891)
		7,582	(14,955)	(63,720)	(110,694)
Profit / (loss) after taxation		(4,066)	(119,668)	17,065	935,163
Earnings / (loss) per share - basic and diluted	Rupees	(0.03)	(1.09)	0.14	7.48

The annexed notes 1 to 21 form an integral part of this condensed interim financial information.

Lahore



Chief Executive



Chief Financial Officer

Director