



Shakarganj Limited

Management House, Toba Tek Singh Road, Jhang - 35200, Pakistan
Tel: (047) 111 111 765 Fax: (047) 763 1011 URL: <http://www.shakarganj.com.pk>

SML/PSX/ March 2018
30 May 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

SUBJECT: FINANCIAL RESULTS FOR THE 2ND QUARTER AND SIX MONTHS PERIOD ENDED 31 MARCH 2018

We are pleased to inform you that the Board of Directors of Shakarganj Limited in their meeting held on 30 May 2018 at Lahore have considered and approved the financial results of Shakarganj Limited for the 2nd Quarter and Six Months period ended 31 March 2018 and the Board of Directors recommended the following:

- | | |
|--|---|
| (i) <u>CASH DIVIDEND</u>
Nil | (ii) <u>BONUS SHARES</u>
Nil |
| (iii) <u>RIGHT SHARES</u>
Nil | (iv) <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u>
Nil |
| (v) <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | Nil |

The financial results of the Company are attached herewith.

We will be sending you the copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours Sincerely,

Asif Ali
Company Secretary

Copy to: -

Corporate Supervision Department
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area
Islamabad

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Shakarganj Limited
Condensed Interim Profit and Loss Account (Un-audited)
For the six months period ended 31 March 2018

	Note	Quarter ended		Half year ended	
		31 March 2018	31 March 2017	31 March 2018	31 March 2017
----- (Rupees in thousand) -----					
Sales - net	13.1	3,822,145	6,156,931	4,644,857	8,736,823
Cost of sales	13.2	(3,484,166)	(5,061,097)	(4,613,678)	(7,502,125)
Gross profit		337,979	1,095,834	31,179	1,234,698
Administrative expenses		(85,659)	(78,081)	(148,351)	(137,455)
Distribution and selling costs		(57,558)	(27,274)	(85,360)	(33,392)
Other expenses		(8,728)	(54,987)	(31,510)	(70,391)
Other income		213,602	69,080	236,095	106,003
Profit from operations		399,636	1,004,572	2,053	1,099,463
Finance cost		(28,322)	(46,060)	(78,355)	(81,060)
Share of profit from associate		87,336	60,081	168,735	132,167
Profit before taxation		458,650	1,018,593	92,433	1,150,570
Taxation					
- Company		(30,695)	(45,367)	(25,460)	(55,582)
- Associate		(16,489)	(20,454)	(45,842)	(40,157)
		(47,184)	(65,821)	(71,302)	(95,739)
Profit after taxation		411,466	952,772	21,131	1,054,831
Earnings per share - basic and diluted		Rupees 3.51	(Restated) 8.14	0.18	(Restated) 9.01

The annexed notes 1 to 21 form an integral part of this condensed interim financial information.

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Lahore

Ajmal Akhatar

Chief Executive

[Signature]

Chief Financial Officer

Chairman