



Shakarganj Limited

Management House, Toba Tek Singh Road, Jhang - 35200, Pakistan
Tel: (047) 111 111 765 Fax: (047) 763 1011 URL: <http://www.shakarganj.com.pk>

SML/PSX/ Dec 2017
30 January 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

**SUBJECT: FINANCIAL RESULTS FOR THE 1ST QUARTER PERIOD ENDED
31 DECEMBER 2017**

Dear Sir,

We are pleased to inform you that the Board of Directors of Shakarganj Limited in their meeting held on 30 January 2018 at Lahore have considered and approved the unaudited financial statements of Shakarganj Limited for the 1st Quarter period ended 31 December 2017 and the Board of Directors recommended the following:

- (i) **CASH DIVIDEND**
Nil
- (ii) **BONUS SHARES**
Nil
- (iii) **RIGHT SHARES**
Nil
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
Nil
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION**
Nil

The financial results of the Company are attached herewith.

Principal Office:
Executive Floor, IT Tower, 73 E I
Hali Road, Gulberg III
Lahore - 54600, Pakistan
Tel: (042) 111 111 765
Fax: (042) 3578 3811

Faisalabad Office:
Chak Jhumra Road
Nishatabad
Faisalabad - 38000, Pakistan
Tel: (041) 875 2810
Fax: (041) 875 2811

Karachi Office:
12th Floor, Sidco Avenue Centre
264 – R.A. Lines
Karachi - 74200, Pakistan
Tel: (021) 3567 4881 - 85
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We will be sending you the copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours Sincerely,


Asif Ali
Company Secretary

Copy to: - **Enforcement Department**
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area
Islamabad

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Shakarganj Limited
Condensed Interim Profit and Loss Account
For the First Quarter Ended 31 December 2017 (Un-Audited)

| | Note | 31 December 2017 --- (Rupees in thousand) --- | 31 December 2016 |
|--|-----------|---|---------------------|
| Sales - net | 14.1 | 822,712 | 2,579,892 |
| Cost of sales | 14.2 | (1,129,512) | (2,441,027) |
| Gross profit / (loss) | | (306,800) | 138,865 |
| Administrative expenses | | (62,692) | (59,374) |
| Distribution and selling costs | | (27,802) | (6,118) |
| Other expenses | | (22,782) | (15,404) |
| Other income | 15 | 22,493 | 36,923 |
| Profit / (loss) from operations | | (397,583) | 94,892 |
| Finance cost | | (50,033) | (35,000) |
| Share of profit from associates | | 81,399 | 72,086 |
| Profit / (loss) before taxation | | (366,217) | 131,978 |
| Taxation | | | |
| - Company | | 5,235 | (10,215) |
| - Associates | | (29,353) | (19,703) |
| | | (24,118) | (29,918) |
| Profit / (loss) for the period | | (390,335) | 102,060 |
| Earnings / (loss) per share - basic and diluted | Rupees 17 | (3.33) | 0.93 |

The annexed notes 1 to 22 form an integral part of this condensed interim financial information.



Chief Executive

Director



Chief Financial Officer