



## Shakarganj Limited

Management House, Toba Tek Singh Road, Jhang - 35200, Pakistan  
Tel: (047) 763 1001 - 05 Fax: (047) 763 1011 URL: <http://www.shakarganj.com.pk>

SML/PSX/ Sep 2017  
13 December 2017

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
**Karachi**

Dear Sir,

**SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED 30 SEPTEMBER 2017**

We are pleased to inform you that the Board of Directors of Shakarganj Limited in their meeting held on 13 December 2017 at Lahore have considered and approved the Annual Audited Accounts of Shakarganj Limited for the year ended 30 September 2017 and the Board of Directors recommended the following:

- (i) **CASH DIVIDEND**  
12.5% (i.e Rs. 1.25 per Share)
- (ii) **BONUS SHARES**  
Nil
- (iii) **RIGHT SHARES**  
Nil
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**  
Nil
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

The financial results of the Company are attached herewith.

The Annual General Meeting of the Company will be held on 26 January 2018 at 11.00 am at Qasr-e-Noor, 9-E-2, Main Boulevard, Gulberg-III, Lahore subject to approval of Pakistan Stock Exchange Limited.

The Share Transfer Books of the Company will be closed from 19 January 2018 to 26 January 2018 (both days inclusive). Transfers received at the office of Share Registrar of the Company i.e. CorpTec Associates (Pvt.) Limited, 503-E, Johar Town, Lahore, at the close of business on 18 January 2018 will be treated in time for the purpose of attending the Annual General Meeting.

**Principal Office:**  
Executive Floor, IT Tower, 73 E I  
Hali Road, Gulberg III  
Lahore - 54600, Pakistan  
Tel: (042) 3578 3801 - 04  
Fax: (042) 3578 3811

**Faisalabad Office:**  
Chak Jhumra Road  
Nishatabad  
Faisalabad - 38000, Pakistan  
Tel: (041) 875 2810  
Fax: (041) 875 2811

**Karachi Office:**  
12<sup>th</sup> Floor, Sidco Avenue Centre  
264 – R.A. Lines  
Karachi - 74200, Pakistan  
Tel: (021) 3567 4881 - 85  
Fax: (021) 3568 0476



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We will be sending you the copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours sincerely,

**Asif Ali**  
**Company Secretary**

Copy to: - **Corporate Supervision Department**  
**Securities and Exchange Commission of Pakistan**  
NIC Building, Jinnah Avenue  
Blue Area  
**Islamabad**

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**Shakarganj Limited**  
**Profit and Loss Account**  
*For the year ended 30 September 2017*

	Note	2017 --- (Rupees in thousand) ---	2016
Sales - net	25	11,360,157	4,373,219
Cost of sales	26	(10,704,342)	(4,668,941)
<b>Gross profit / (loss)</b>		<b>655,815</b>	<b>(295,722)</b>
Administrative expenses	27	(282,315)	(222,983)
Distribution and selling costs	28	(161,084)	(55,965)
Other expenses	29	(30,500)	(26,551)
Other income	30	142,584	460,517
<b>Profit / (loss) from operations</b>		<b>324,500</b>	<b>(140,704)</b>
Finance cost	31	(169,832)	(182,754)
Share of profit from associate	17.1.1	195,344	291,795
<b>Profit / (loss) before taxation</b>		<b>350,012</b>	<b>(31,663)</b>
Taxation			
- Company		(72,227)	19,028
- Associate		(66,966)	(5,258)
	32	(139,193)	13,770
<b>Profit / (loss) for the year</b>		<b>210,819</b>	<b>(17,893)</b>
			<i>Restated</i>
Earnings per share - basic and diluted	Rupees 33	1.80	(0.16)

The annexed notes 1 to 46 form an integral part of these financial statements.

Khacain

Lahore

  
 Chief Executive

Chairman