



Shakarganj Limited

Management House, Toba Tek Singh Road, Jhang - 35200, Pakistan
Tel: (047) 763 1001 - 05 Fax: (047) 763 1011 URL: <http://www.shakarganj.com.pk>

SML/PSX/ March 2017
30 May 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

**SUBJECT: FINANCIAL RESULTS FOR THE 2ND QUARTER AND SIX MONTHS PERIOD
ENDED 31 MARCH 2017**

We are pleased to inform you that the Board of Directors of Shakarganj Limited in their meeting held on 30 May 2017 at Lahore have considered and approved the financial results of Shakarganj Limited for the 2nd Quarter and Six Months period ended 31 March 2017 and the Board of Directors recommended the following:

(i) **CASH DIVIDEND**
Nil

(ii) **BONUS SHARES**
Nil

(iii) **RIGHT SHARES**

Issue of Ordinary Shares

The Board of Directors have decided to issue 13.6363 % right shares at Rs. 65 per share (inclusive of Rs. 55 as premium per share) which will be offered to all the shareholders whose names will appear on the register of members on the book closure date.

Issue of Preference Shares

The Board of Directors have decided to issue 50,000,000 redeemable preference shares of Rs. 10 per share at par value of Rs. 10 each carrying a preferred dividend of 8% per annum for a period of five years after which the shares will be redeemed. This shall be subject to approval of shareholders and Securities and Exchange Commission of Pakistan. These preference shares are proposed to be listed at Pakistan Stock Exchange Limited and will be offered to all the shareholders whose names will appear on the register of members on the book closure date to be announced after the approval of Securities and Exchange Commission of Pakistan. Date of holding of general meeting for this purpose will be announced in due course. A copy of Board resolution is attached herewith.

In this regard, a statement setting out purpose of the Right Issue, benefits to the Company, utilization of funds and financial projections five years duly signed by the directors are

Principal Office:
Executive Floor, IT Tower, 73 E I
Hali Road, Gulberg III
Lahore - 54600, Pakistan
Tel: (042) 3578 3801 - 04
Fax: (042) 3578 3811

Faisalabad Office:
Chak Jhumra Road
Nishatabad
Faisalabad - 38000, Pakistan
Tel: (041) 875 2810
Fax: (041) 875 2811

Karachi Office:
12th Floor, Sidco Avenue Centre
264 – R.A. Lines
Karachi - 74200, Pakistan
Tel: (021) 3567 4881 - 85
Fax: (021) 3568 0476



Shakarganj Limited

Management House, Toba Tek Singh Road, Jhang - 35200, Pakistan
Tel: (047) 763 1001 - 05 Fax: (047) 763 1011 URL: <http://www.shakarganj.com.pk>

attached herewith as Annexure "A". Board of Directors' resolution is attached herewith as Annexure "B"

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

The financial results of the Company are attached herewith (Annexure "C").

The Share Transfer Books of the Company will remain closed from 16 June 2017 to 23 June 2017 (both days inclusive). The members whose names will appear on the Register of Members at the close of business on 15 June 2017 shall be entitled to the receipt of Letter of Rights or credit of unpaid rights, as the case may be.

A disclosure form is attached herewith as Annexure "D".

We will be sending you the copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

You may please inform the TRE Certificate Holders of your Exchange, accordingly.

Yours sincerely,

Asif Ali
Company Secretary

Copy to: - Commissioner Securities Market Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area
Islamabad.

Commissioner Company Law Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area
Islamabad.

Principal Office:
Executive Floor, IT Tower, 73 E I
Hali Road, Gulberg III
Lahore - 54600, Pakistan
Tel: (042) 3578 3801 - 04
Fax: (042) 3578 3811

Faisalabad Office:
Chak Jhumra Road
Nishatabad
Faisalabad - 38000, Pakistan
Tel: (041) 875 2810
Fax: (041) 875 2811

Karachi Office:
12th Floor, Sidco Avenue Centre
264 - R.A. Lines
Karachi - 74200, Pakistan
Tel: (021) 3567 4881 - 85
Fax: (021) 3568 0476



Shakarganj Limited

Management House, Toba Tek Singh Road, Jhang - 35200, Pakistan
Tel: (047) 763 1001 - 05 Fax: (047) 763 1011 URL: <http://www.shakarganj.com.pk>

Annexure "A"

A statement of purpose of the Right Issue, benefits to the Company, utilization of funds and financial projections

Purpose of the Right Issue:

The purpose of right issue is to strengthen the working capital of the Company.

Use of Proceeds of Right Issue:

Working capital requirement.

Benefits of the Right Issue to the Company:

The issue of right shares will enhance the ordinary share capital of the company and help in strengthening of working capital of the Company. Improved working capital management will result in better results in future.

Principal Office:

Executive Floor, IT Tower, 73 E I
Hali Road, Gulberg III
Lahore - 54600, Pakistan
Tel: (042) 3578 3801 - 04
Fax: (042) 3578 3811

Faisalabad Office:

Chak Jhumra Road
Nishatabad
Faisalabad - 38000, Pakistan
Tel: (041) 875 2810
Fax: (041) 875 2811

Karachi Office:

12th Floor, Sidco Avenue Centre
264 – R.A. Lines
Karachi - 74200, Pakistan
Tel: (021) 3567 4881 - 85
Fax: (021) 3568 0476



Shakarganj Limited

Management House, Toba Tek Singh Road, Jhang - 35200, Pakistan
Tel: (047) 763 1001 - 05 Fax: (047) 763 1011 URL: <http://www.shakarganj.com.pk>

FINANCIAL PROJECTIONS

PKR '000 except EPS

Description	September 2018	September 2019	September 2020	September 2021	September 2022
Sales/revenue	16,356,796	16,502,691	16,640,405	16,864,205	17,010,778
Profit after tax	598,494	676,161	756,340	827,303	880,282
Earnings per share (EPS)	4.79	5.41	6.05	6.62	7.04
Revised paid up capital	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000

Signed by:

MR. MUHAMMAD ANWAR

MR. ANJUM MUHAMMAD SALEEM

MR. ALI ALTAF SALEEM

MS. HAJERAH AHSAN SALEEM

MR. KHALID BASHIR

MR. MUHAMMAD ARSHAD

MR. SHEIKH ASIM RAFIQ

The financial projections provided herein above reflect the considered perception of the Directors regarding the performance of the business in the current business environment. The Company or its directors do not accept any liability for conclusion drawn or any investment decisions by any person on the basis of the above information.

Principal Office:

Executive Floor, IT Tower, 73 E I
Hali Road, Gulberg III
Lahore - 54600, Pakistan
Tel: (042) 3578 3801 - 04
Fax: (042) 3578 3811

Faisalabad Office:

Chak Jhumra Road
Nishatabad
Faisalabad - 38000, Pakistan
Tel: (041) 875 2810
Fax: (041) 875 2811

Karachi Office:

12th Floor, Sidco Avenue Centre
264 - R.A. Lines
Karachi - 74200, Pakistan
Tel: (021) 3567 4881 - 85
Fax: (021) 3568 0476



Shakarganj Limited

Management House, Toba Tek Singh Road, Jhang - 35200, Pakistan
Tel: (047) 763 1001 - 05 Fax: (047) 763 1011 URL: <http://www.shakarganj.com.pk>

Annexure "B"

RESOLVED THAT the ordinary paid up share capital of Shakarganj Limited (the "Company") be and is hereby increased from Rs. 1,100,000,000 to Rs. 1,250,000,000 by issue of further 15,000,000 ordinary shares to be offered as Right Shares at Rs. 65 per shares (inclusive of Rs. 55 as premium per share in the ratio of 13.6363 Right Shares for every 100 existing ordinary share of Rs. 10 each (i.e., @13.6363%) and that these Ordinary Right Shares be and are hereby offered to the Company's existing ordinary shareholders as provided under Section 86 of the Companies Ordinance, 1984 read with the Companies (Issue of Capital) Rules, 1996 against payment of value of shares to the Company up to the date as per Right Allotment letters to be issued.

"FURTHER RESOLVED THAT these right shares when issued shall rank *pari passu* in all respect with the existing ordinary shares of the Company."

"FURTHER RESOLVED THAT share transfer books of the Company will remain closed from 16 June 2017 to 23 June 2017 (both days inclusive) to determine the entitlement of right shares."

"FURTHER RESOLVED THAT approval be and is hereby granted to allow the members/ shareholders of the Company to renounce their right to subscribe right shares in favour of any other person(s)."

"FURTHER RESOLVED THAT the following shall be the purpose of the right issue, use of the proceeds of right issue, its benefits and the risk factors associated with the right issues in terms of Rule 5 (ii) of the Companies (Issue of Capital) Rules, 1996:

Principal Office:

Executive Floor, IT Tower, 73 E I
Hali Road, Gulberg III
Lahore - 54600, Pakistan
Tel: (042) 3578 3801 - 04
Fax: (042) 3578 3811

Faisalabad Office:

Chak Jhumra Road
Nishatabad
Faisalabad - 38000, Pakistan
Tel: (041) 875 2810
Fax: (041) 875 2811

Karachi Office:

12th Floor, Sidco Avenue Centre
264 - R.A. Lines
Karachi - 74200, Pakistan
Tel: (021) 3567 4881 - 85
Fax: (021) 3568 0476



Shakarganj Limited

Management House, Toba Tek Singh Road, Jhang - 35200, Pakistan
Tel: (047) 763 1001 - 05 Fax: (047) 763 1011 URL: <http://www.shakarganj.com.pk>

Annexure "B"

RESOLVED THAT subject to compliance with all applicable laws and approval of Securities and Exchange Commission of Pakistan (the "Commission") under Section 90 of the Companies Ordinance, 1984 read with Rule 5 of the Companies' Share Capital (Variation in Rights and Privileges) Rules, 2000, Shakarganj Limited (the "Company") be and is hereby authorized and empowered to issue 50,000,000 (Fifty Million) listed, cumulative, non-voting, non-participatory, and redeemable Preference Shares having face value of PKR 10/- each of the aggregate subscription amount of PKR 500,000,000 (Rupees Five Hundred Million Only) carrying preferred dividend of 8% per annum to be offered for subscription to the existing Shareholders of the Company in proportion to their respective shareholdings, on the book closure date to be announced after receipt of permission of the Commission, in accordance with the provisions of Section 86 of the Companies Ordinance, 1984,

"FURTHER RESOLVED THAT approval be and is hereby granted to allow the members/ shareholders of the Company to renounce their right to subscribe preference shares in favour of any other person(s)."

"FURTHER RESOLVED THAT the following shall be the purpose of the preference right issue, use of the proceeds, its benefits and the risk factors associated with the preference right issues in terms of Rule 5 (ii) of the Companies (Issue of Capital) Rules, 1996:

Purpose of the Preference Right Issue:

The purpose of preference right issue is to strengthen the working capital of the Company.

Use of Proceeds of Preference Right Issue:

Working capital requirement.

Benefits of the Preference Right Issue to the Company:

The issue of preference shares will enhance the share capital of the company and help in strengthening of working capital of the Company. Improved working capital management will result in better results in future.

Risk Factors Associated with the Subscription of Preference Right Issue:

The issue of Preference Shares will be underwritten as per legal requirement. In case of under subscription, the board of directors will decide to allot and preference shares in terms of Section 86 of the Companies Ordinance, 1984.

Principal Office:

Executive Floor, IT Tower, 73 E I
Hali Road, Gulberg III
Lahore - 54600, Pakistan
Tel: (042) 3578 3801 - 04
Fax: (042) 3578 3811

Faisalabad Office:

Chak Jhumra Road
Nishatabad
Faisalabad - 38000, Pakistan
Tel: (041) 875 2810
Fax: (041) 875 2811

Karachi Office:

12th Floor, Sidco Avenue Centre
264 - R.A. Lines
Karachi - 74200, Pakistan
Tel: (021) 3567 4881 - 85
Fax: (021) 3568 0476



Shakarganj Limited

Management House, Toba Tek Singh Road, Jhang - 35200, Pakistan
Tel: (047) 763 1001 - 05 Fax: (047) 763 1011 URL: <http://www.shakarganj.com.pk>

“FURTHER RESOLVED THAT financial plan and three years financial projections based on the proposed issue of Preference Shares (attached herewith) be and are hereby approved.

“FURTHER RESOLVED THAT the Chief Executive Officer and the Company Secretary be and are hereby singly authorized to negotiate, finalize and appoint the underwriters to the Preference Shares in compliance with the Companies (Issue of Capital) Rules, 1996 and to singly execute and sign on behalf of the Company, the underwriting agreements and other necessary documents.

“FURTHER RESOLVED the Chief Executive Officer and the Company Secretary be and are hereby singly authorized to negotiate, finalize and appoint bankers to the preference right issue for collection of amount of subscription towards right shares and to open and operate the Right Issue Subscription Account(s) of the Company with the authorized Banks.

“FURTHER RESOLVED THAT the Chief Executive Officer and the Company Secretary be and are hereby singly authorized to sign the circular under section 86 of the Companies Ordinance, 1984 on behalf of the Board of Directors.”

“FURTHER RESOLVED THAT the Chief Executive Officer and the Company Secretary be and are hereby singly authorized and empowered to take all necessary steps and decisions to obtain all approvals required, if any and to sign, execute and deliver applications and document (s) required by SECP/PSX/CDC or any other authority in this regard and to affix common seal of the Company on such document (s), share certificates of title to the shareholders as may be deemed necessary and take or cause to be taken all actions as may be necessary or incidental for implementation and giving full force to the above resolutions.”

“FURTHER RESOLVED THAT the Chief Executive Officer and the Company Secretary be and are hereby singly authorized and empowered to make any changes in book closure dates and to prepare the circular and schedule for issue of right shares and any other documents and to make any amendment in the said documents and schedule and to take all necessary actions required by SECP/ KSE /CDC or any other authority and to take all necessary action as may be require in this regard including execution of any documents and agreements.”

Signed by:

S. No.	NAME	DESIGNATION	SIGNATURES
1.	Mr. Anjum Muhammad Saleem	Director/CEO	

Principal Office:
Executive Floor, IT Tower, 73 E I
Hali Road, Gulberg III
Lahore - 54600, Pakistan
Tel: (042) 3578 3801 - 04
Fax: (042) 3578 3811

Faisalabad Office:
Chak Jhumra Road
Nishatabad
Faisalabad - 38000, Pakistan
Tel: (041) 875 2810
Fax: (041) 875 2811

Karachi Office:
12th Floor, Sidco Avenue Centre
264 – R.A. Lines
Karachi - 74200, Pakistan
Tel: (021) 3567 4881 - 85
Fax: (021) 3568 0476



Shakarganj Limited

Management House, Toba Tek Singh Road, Jhang - 35200, Pakistan
Tel: (047) 763 1001 - 05 Fax: (047) 763 1011 URL: <http://www.shakarganj.com.pk>

2.	Mr. Muhammad Anwar	Director	
3.	Mr. Ali Altaf Saleem	Director	
4.	Mr. Muhammad Arshad	Director	
5.	Mr. Khalid Bashir	Director	
6.	Mr. Sheikh Asim Rafiq	Director	
7.	Ms. Hajerah Ahsan Saleem	Director	

Principal Office:

Executive Floor, IT Tower, 73 E I
Hali Road, Gulberg III
Lahore - 54600, Pakistan
Tel: (042) 3578 3801 - 04
Fax: (042) 3578 3811

Faisalabad Office:

Chak Jhumra Road
Nishatabad
Faisalabad - 38000, Pakistan
Tel: (041) 875 2810
Fax: (041) 875 2811

Karachi Office:

12th Floor, Sidco Avenue Centre
264 - R.A. Lines
Karachi - 74200, Pakistan
Tel: (021) 3567 4881 - 85
Fax: (021) 3568 0476

Shakarganj Limited
 Condensed Interim Profit and Loss Account (Un-audited)
 For the six months period ended 31 March 2017

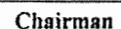
	Note	Quarter ended		Half year ended	
		31 March 2017	31 March 2016	31 March 2017	31 March 2016
(Rupees in thousand)					
Sales - net	14.1	6,156,931	2,868,846	8,736,823	3,461,956
Cost of sales	14.2	(5,061,097)	(2,771,704)	(7,502,125)	(3,423,293)
Gross profit		1,095,834	97,142	1,234,698	38,663
Administrative expenses		(78,081)	(68,272)	(137,455)	(121,783)
Distribution and selling costs		(27,274)	(30,186)	(33,392)	(41,083)
Other operating expenses		(54,987)	(23,791)	(70,391)	(34,324)
Other income		69,080	112,259	106,003	310,064
Profit from operations		1,004,572	87,152	1,099,463	151,537
Finance cost		(46,060)	(68,695)	(81,060)	(110,159)
Share of income from associate		60,081	99,881	132,167	186,352
Profit before taxation		1,018,593	118,338	1,150,570	227,730
Taxation					
- Company		(45,367)	(14,997)	(55,582)	(392)
- Associates		(20,454)	(7,972)	(40,157)	(20,493)
		(65,821)	(22,969)	(95,739)	(20,885)
Profit after taxation		952,772	95,369	1,054,831	206,845
Earnings per share - basic and diluted	Rupees	8.66	0.95	9.59	2.33

The annexed notes 1 to 20 form an integral part of this condensed interim financial information.

KM416

Lahore


 Chief Executive


 Chairman





Shakarganj Limited

Management House, Toba Tek Singh Road, Jhang - 35200, Pakistan
Tel: (047) 763 1001 - 05 Fax: (047) 763 1011 URL: <http://www.shakarganj.com.pk>

Annexure “D”

SHAKARGANJ LIMITED

DISCLOSURE FORM

30 May 2017

Name of the Company	Shakarganj Limited
Date of Report (Date of earliest event reported if applicable)	N/A
Exact Name of the Company as specified in its Memorandum	Shakarganj Limited
Registered address of the Company	E-Floor, IT Tower, 73-E/1, Hali Road, Gulberg-III, Lahore Pakistan Tel: 042 3578 3801 - 04 Fax: 042 3578 3811
Contact Information	Mr. Asif Ali Company Secretary Tel: 047 763 1001 - 05 Fax: 047 763 1011
Disclosure of inside information by the Company in terms of Securities Act, 2015	Right Shares: Issue of Ordinary Shares <p>The Board of Directors have declared 13.6363 % right shares at Rs. 65 per share (inclusive of Rs. 55 as premium per share) which will be offered to all the shareholders whose names will appear on the register of members on the book closure date.</p> Issue of Preference Shares <p>The Board of Directors have decided to issue 50,000,000 redeemable preference shares of Rs. 10 per share at par value of Rs. 10 each carrying a preferred dividend of 8% per annum for a period of five years after which the shares will be redeemed. This shall be subject to approval of shareholders and Securities and Exchange Commission of Pakistan. These preference shares are proposed to be listed at Pakistan Stock Exchange Limited and will be offered to all the shareholders whose names will appear on the register of members on the book closure date to be announced after the approval of Securities and Exchange Commission of Pakistan. Date of holding of general meeting for this purpose will be announced in due course. A copy of Board resolution is attached herewith.</p>

Principal Office:

Executive Floor, IT Tower, 73 E I
Hali Road, Gulberg III
Lahore - 54600, Pakistan
Tel: (042) 3578 3801 - 04
Fax: (042) 3578 3811

Faisalabad Office:

Chak Jhumra Road
Nishatabad
Faisalabad - 38000, Pakistan
Tel: (041) 875 2810
Fax: (041) 875 2811

Karachi Office:

12th Floor, Sidco Avenue Centre
264 – R.A. Lines
Karachi - 74200, Pakistan
Tel: (021) 3567 4881 - 85
Fax: (021) 3568 0476



Shakarganj Limited

Management House, Toba Tek Singh Road, Jhang - 35200, Pakistan
Tel: (047) 763 1001 - 05 Fax: (047) 763 1011 URL: <http://www.shakarganj.com.pk>

	A statement setting out purpose of the Right Issue, benefits to the Company, utilization of funds and financial projections for five years duly signed by the directors is attached herewith as Annexure "A".
--	---



Company Secretary

Principal Office:
Executive Floor, IT Tower, 73 E I
Hali Road, Gulberg III
Lahore - 54600, Pakistan
Tel: (042) 3578 3801 - 04
Fax: (042) 3578 3811

Faisalabad Office:
Chak Jhumra Road
Nishatabad
Faisalabad - 38000, Pakistan
Tel: (041) 875 2810
Fax: (041) 875 2811

Karachi Office:
12th Floor, Sidco Avenue Centre
264 – R.A. Lines
Karachi - 74200, Pakistan
Tel: (021) 3567 4881 - 85
Fax: (021) 3568 0476



Shakarganj Limited

Management House, Toba Tek Singh Road, Jhang - 35200, Pakistan
Tel: (047) 763 1001 - 05 Fax: (047) 763 1011 URL: <http://www.shakarganj.com.pk>

FINANCIAL PLAN

The financial plan envisages the issue of further capital by issue of 50,000,000 Preference Shares to the existing shareholders. An amount of Rs. 500 million is expected to be raised from the proposed issue.

SOURCES OF FUNDS

Description	PKR
Issue of 50,000,000 Preference shares at the rate of Rs. 10 per share right issue after approval of the Securities and Exchange Commission of Pakistan	500,000,000

UTILIZATION OF FUNDS

Description	PKR
Working capital	500,000,000
Total	500,000,000

Principal Office:
Executive Floor, IT Tower, 73 E I
Hali Road, Gulberg III
Lahore - 54600, Pakistan
Tel: (042) 3578 3801 - 04
Fax: (042) 3578 3811

Faisalabad Office:
Chak Jhumra Road
Nishatabad
Faisalabad - 38000, Pakistan
Tel: (041) 875 2810
Fax: (041) 875 2811

Karachi Office:
12th Floor, Sidco Avenue Centre
264 – R.A. Lines
Karachi - 74200, Pakistan
Tel: (021) 3567 4881 - 85
Fax: (021) 3568 0476



Shakarganj Limited

Management House, Toba Tek Singh Road, Jhang - 35200, Pakistan
Tel: (047) 763 1001 - 05 Fax: (047) 763 1011 URL: <http://www.shakarganj.com.pk>

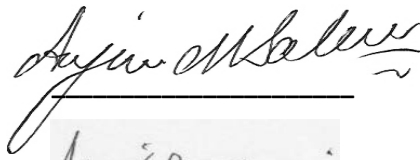
ISSUE OF PKR 500,000,000 PREFERENCE SHARES

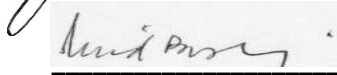
FINANCIAL PROJECTIONS

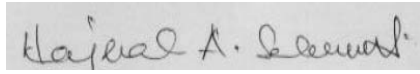
PKR '000 except EPS

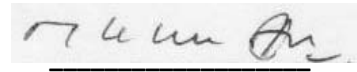
Description	September 2018	September 2019	September 2020	September 2021	September 2022
Sales/revenue	16,356,796	16,502,691	16,640,405	16,864,205	17,010,778
Profit after tax	598,494	676,161	756,340	827,303	880,282
Earnings per share (EPS)	4.79	5.41	6.05	6.62	7.04
Revised paid up capital	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000

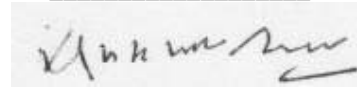
The financial projections provided herein above reflect the considered perception of the Directors regarding the performance of the business in the current business environment. The Company or its directors do not accept any liability for conclusion drawn or any investment decisions by any person on the basis of the above information.

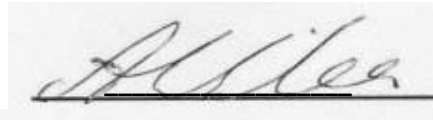

Hameed Akbar

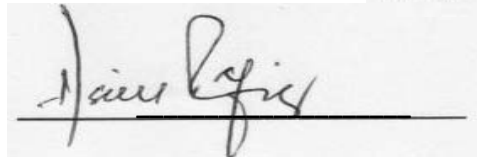

Hameed Akbar


Hameed Akbar


Hameed Akbar


Hameed Akbar


Hameed Akbar


Hameed Akbar

Resolved Further That the Chief Executive and / or Company Secretary be and are hereby singly / jointly authorized to appoint consultant / advisor for Preference Issue, announce book closure dates

Principal Office:
Executive Floor, IT Tower, 73 E I
Hali Road, Gulberg III
Lahore - 54600, Pakistan
Tel: (042) 3578 3801 - 04
Fax: (042) 3578 3811

Faisalabad Office:
Chak Jhumra Road
Nishatabad
Faisalabad - 38000, Pakistan
Tel: (041) 875 2810
Fax: (041) 875 2811

Karachi Office:
12th Floor, Sidco Avenue Centre
264 - R.A. Lines
Karachi - 74200, Pakistan
Tel: (021) 3567 4881 - 85
Fax: (021) 3568 0476



Shakarganj Limited

Management House, Toba Tek Singh Road, Jhang - 35200, Pakistan
Tel: (047) 763 1001 - 05 Fax: (047) 763 1011 URL: <http://www.shakarganj.com.pk>

or any change therein and to prepare the circular and schedule for issue of preference right shares and to make any amendment in the said schedule and to take all necessary actions required by SECP/ KSE/LSE/ISE/CDC or any other authority and to take all necessary action as may be require in this regard including execution of any documents and agreements.”

Principal Office:

Executive Floor, IT Tower, 73 E I
Hali Road, Gulberg III
Lahore - 54600, Pakistan
Tel: (042) 3578 3801 - 04
Fax: (042) 3578 3811

Faisalabad Office:

Chak Jhumra Road
Nishatabad
Faisalabad - 38000, Pakistan
Tel: (041) 875 2810
Fax: (041) 875 2811

Karachi Office:

12th Floor, Sidco Avenue Centre
264 – R.A. Lines
Karachi - 74200, Pakistan
Tel: (021) 3567 4881 - 85
Fax: (021) 3568 0476