



## Shakarganj Limited

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17 May, 2017

**Mr. Syed Mohsin Shah,**  
Management Executive (SSED),  
Security Market Division,  
Securities and Exchange Commission of Pakistan,  
NIC Building, Blue Area,  
63-Jinnah Avenue,  
**Islamabad.**

**Subject: Price and Trading Volume of Shakarganj Limited**

Dear Sir,

This is with reference to your letter No. SMD/SSED/SML/414/217/567-569 dated 16 May, 2017 on the captioned subject, whereby you have sought clarification from the Company about any speculations/rumors with respect to price and trading volumes of the shares of the Company.

In this regard, we wish to inform you that the Company is not aware of any matter or circumstances which has resulted into substantial volatility in the price and volume of the share of the Company.

We would like to clarify that the company is fully cognizant of the requirements of the Securities Act, 2015 and PSX Rule Book with regard to the disclosure of price sensitive information and assure the Commission that if and when there would be any material/price sensitive information, the same shall be duly disclosed in accordance with the requirements of the applicable law.

We trust the above information will be found adequate with regard to your query in the above matter.

Yours sincerely,

**Corporate Secretary**

Copy to:  
The Managing Director,  
Pakistan Stock Exchange Limited  
Karachi.

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