



A Listed Company in Pakistan Stock Exchange. Branch Nusrat Bhutto Colony.

Confidential
PUCARs/Courier
FORM-7

25 April 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE NINE MONTHS ENDED**
31 MARCH 2025

Dear Sir,

We have to inform you that Board of Directors of Safe Mix Concrete Limited (the Company), in their meeting held on Friday, 25 April 2025 at 11:00 a.m. at Arif Habib Centre, Karachi recommended the following:

I. CASH DIVIDEND	Nil
II. BONUS SHARES	Nil
III. RIGHT SHARES	Nil
IV. ANY OTHER ENTITLEMENT / CORPORATE ACTION	Nil
V. ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The standalone financial statements of the Company are attached herewith as follows:

- Condensed Interim Statement of Profit or Loss (Annexure-A1)
- Condensed Interim Statement of Financial Position (Annexure-A2)
- Condensed Interim Statement of Comprehensive Income (Annexure-A3)
- Condensed Interim Statement of Changes in Equity (Annexure-A4)
- Condensed Interim Statement of Cash Flows (Annexure-A5)

You may please also inform the TRE Certificate Holders of the Exchange accordingly.

The report of the Company for the nine months ended 31 March 2025 will be transmitted through PUCARS separately, within specified time.

Yours' faithfully,

Dabeer Ullah Sheikh
Company Secretary

Safe Mix Concrete Limited

Condensed Interim Statement of Profit or Loss

For the Nine Months and quarter ended March 31, 2025 (unaudited)

	Note	Nine Month Ended (un-audited)		Quarter ended (un-audited)	
		31 March 2025	31 March 2024	31 March 2025	31 March 2024
		Rupees			
Revenue - net	12	1,120,245,663	946,599,190	440,763,990	384,668,876
Cost of revenue	13	(959,148,268)	(731,582,587)	(388,578,211)	(303,205,730)
Gross profit		161,097,395	215,016,603	52,185,779	81,463,146
Administrative expenses		(47,765,181)	(38,228,961)	(20,877,445)	(17,197,427)
Selling and distribution expenses		(3,259,809)	(2,101,381)	(468,927)	(539,523)
		(51,024,990)	(40,330,342)	(21,346,372)	(17,736,950)
Operating profit		110,072,405	174,686,261	30,839,407	63,726,196
Other expenses		(7,883,495)	(13,230,723)	(1,263,398)	(2,641,943)
Other income		7,972,626	5,295,493	1,405,573	2,185,002
		89,131	(7,935,230)	142,175	(456,941)
Finance costs	14	(28,578,391)	(41,306,470)	(7,675,145)	(13,072,347)
Profit before taxation		81,583,145	125,444,561	23,306,437	50,196,908
Taxation		(28,665,847)	(39,166,838)	(9,048,236)	(14,228,918)
Profit / (loss) after taxation		52,917,298	86,277,723	14,258,201	35,967,990
Earning / (loss) per share - basic and diluted		2.12	3.45	0.57	1.44

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer

Safe Mix Concrete Limited

Condensed Interim Statement of Financial Position

As at March 31, 2025

		Unaudited 31 March 2025	Audited 30 June 2024
	Note	Rupees	
ASSETS			
Non-current assets			
Property, plant and equipment	3	270,417,200	276,007,874
Right of use asset - Land		3,319,837	4,085,953
Intangibles		169,004	182,942
Long term deposits		73,623,500	23,500
Long term advances to employees		4,935,160	493,546
Deferred taxation - net		29,798,697	43,420,333
		<u>382,263,398</u>	<u>324,214,148</u>
Current assets			
Stock-in-trade	4	29,493,261	29,610,514
Stores, spares and loose tools		20,821,773	15,904,146
Trade debts	5	389,235,076	347,516,161
Loans and advances	6	26,112,694	7,554,860
Prepayments and other receivables	7	13,843,856	3,041,634
Taxation - net		55,488,329	30,989,741
Cash and bank balances	8	25,629,930	46,796,567
		<u>560,624,919</u>	<u>481,413,623</u>
Total assets		<u><u>942,888,317</u></u>	<u><u>805,627,771</u></u>
EQUITY AND LIABILITIES			
Share capital and reserves			
<i>Authorized capital</i>			
35,000,000 (June 30, 2023: 35,000,000) ordinary share of Rs. 10 each		<u>350,000,000</u>	<u>350,000,000</u>
Issued, subscribed and paid up capital		250,000,000	250,000,000
<i>Capital reserve</i>			
Share premium		14,728,576	14,728,576
<i>Revenue reserve</i>			
Unappropriated profits		<u>120,582,351</u>	<u>117,665,053</u>
		<u>385,310,927</u>	<u>382,393,629</u>
Non-current liabilities			
Long term financing - secured	9	98,016,219	59,304,456
Lease liability - ROUA		3,072,825	3,771,145
Staff retirement benefits		28,607,490	23,225,644
		<u>129,696,534</u>	<u>86,301,245</u>
Current liabilities			
Trade and other payables	10	302,374,509	191,651,678
Advance from customers		8,887,555	8,925,935
Current maturity of long term financing	9	52,700,762	23,392,865
Current maturity of lease liability - ROUA		903,714	750,486
Loan from director		60,319,005	87,000,000
Unclaimed Dividend		300,213	-
Accrued markup		2,395,098	25,211,933
		<u>427,880,856</u>	<u>336,932,897</u>
Contingencies and commitments	11		
Total equity and liabilities		<u><u>942,888,317</u></u>	<u><u>805,627,771</u></u>

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer

Safe Mix Concrete Limited

Condensed Interim Statement of Comprehensive Income

For the Nine Months and quarter ended March 31, 2025 (unaudited)

	Nine Months Ended (un-audited)		Quarter ended (un-audited)	
	31 March 2025	31 March 2024	31 March 2025	31 March 2024
	Rupees			
Profit / (loss) after taxation	52,917,298	86,277,723	14,258,201	35,967,990
Other comprehensive income	-	-	-	-
Total comprehensive income / (loss) for the period	52,917,298	86,277,723	14,258,201	35,967,990

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer


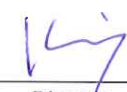

Safe Mix Concrete Limited

Condensed Interim Statement Of Changes In Equity

For the Nine Months and quarter ended March 31, 2025 (unaudited)

	Issued subscribed and paid-up capital	Capital Reserve	Revenue Reserve	Total
		Share premium	Accumulated losses / Unappropriated Profit	
Rupees				
Balance as at June 30, 2023 (audited)	250,000,000	14,728,576	9,566,086	274,294,662
<i>Total comprehensive income for the year Nine Months Ended March 31, 2024</i>				
- Profit after taxation	-	-	86,277,723	86,277,723
- Other comprehensive income	-	-	-	-
	-	-	86,277,723	86,277,723
Balance as at March 31, 2024 (unaudited)	250,000,000	14,728,576	95,843,809	360,572,385
Balance as at June 30, 2024 (audited)	250,000,000	14,728,576	117,665,053	382,393,629
<i>Total comprehensive income for the year Nine Months Ended March 31, 2025</i>				
- Profit after taxation	-	-	52,917,298	52,917,298
- Other comprehensive income	-	-	-	-
	-	-	52,917,298	52,917,298
<i>Transaction with owners</i>				
- Final dividend @ 20% for the year ended June 30, 2024	-	-	(50,000,000)	(50,000,000)
Balance as at March 31, 2025 (unaudited)	250,000,000	14,728,576	120,582,351	385,310,927

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.

		
Chief Executive Officer	Director	Chief Financial Officer

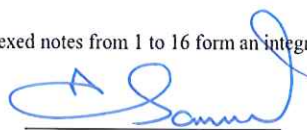
Safe Mix Concrete Limited

Condensed Interim Statement of Cash Flows

For the Nine Months and quarter ended March 31, 2025 (unaudited)

		Nine Months Ended (un-audited)	
		31 March 2025	31 March 2024
		Rupees	
CASH FLOWS FROM OPERATING ACTIVITIES			
	Note		
Profit before taxation		81,583,145	125,444,561
<i>Adjustments for non-cash items:</i>			
- Depreciation on property, plant and equipment	3	17,959,906	17,816,295
- Depreciation on right of use asset		766,116	
- Amortization of software		13,938	15,246
- Recovery of receivable written off		(2,762,572)	(396,296)
- Long term advances written off		-	264,640
- Provision for expected credit loss		3,590,242	3,323,653
- Provision for staff retirement benefits		6,046,054	3,494,623
- Provision for Workers' Profit Participation Fund		4,293,820	6,616,274
- Profit on saving accounts		(2,182,295)	(2,061,310)
- Loss / (gain) on sale of operating fixed assets		-	67,665
- Finance costs	14	28,578,391	41,306,470
		56,303,600	70,447,260
Cash generated from operating activities before working capital changes		137,886,745	195,891,821
Effect on cash flow due to working capital changes			
<i>(Increase) / decrease in current assets</i>			
- Stock-in-trade		117,253	(14,875,826)
- Stores, spares and loose tools		(4,917,627)	(5,599,997)
- Trade debts		(42,547,160)	(50,956,937)
- Loans and advances		(18,557,834)	(17,827,635)
- Prepayments and other receivables		(10,802,222)	(1,793,635)
		(76,707,590)	(91,054,030)
<i>Increase in current liabilities</i>			
- Trade and others payables		102,347,648	(19,781,144)
- Advance from customers		(38,380)	(4,494,538)
		102,309,268	(24,275,682)
Cash generated from operations		163,488,423	80,562,109
Income tax paid		(39,542,799)	(37,781,307)
Staff retirement benefit paid		(664,200)	(180,375)
SWPPF Paid		(275,668)	
Finance cost paid		(47,037,628)	(21,087,153)
		(87,520,295)	(59,048,835)
Net cash generated from operating activities		75,968,128	21,513,274
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure incurred		(90,410,846)	(516,250)
Proceed from sale of fixes assets		-	69,998
Profit on saving accounts		2,182,295	2,061,310
Net cash generated from / (used in) investing activities		(88,228,551)	1,615,058
CASH FLOWS FROM FINANCING ACTIVITIES			
Financing obtained during the period		86,267,305	-
Financing repaid during the period		(18,792,737)	(16,420,492)
Dividend paid		(49,699,787)	
Loan repaid to related parties		(26,680,995)	-
Net cash (used in) / generated from financing activities		(8,906,214)	(16,420,492)
Net (decrease) / increase in cash and cash equivalents		(21,166,637)	6,707,840
Cash and cash equivalents at the beginning of the period		46,796,567	16,431,416
Cash and cash equivalents at the end of the period		25,629,930	23,139,256

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer