

28th February 2023

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED 31 December 2022.**

Dear Sir,

We have to inform you that Board of Directors of Safe Mix Concrete Limited (the Company), in their meeting held on Tuesday, 28 February 2023 at 04:00 p.m. at Arif Habib Centre and recommended the following:


| | |
|---|-----|
| I. CASH DIVIDEND | Nil |
| II. BONUS SHARES | Nil |
| III. RIGHT SHARES | Nil |
| IV. ANY OTHER ENTITLEMENT/ CORPORATE ACTION | Nil |
| V. ANY OTHER PRICE-SENSITIVE INFORMATION | Nil |

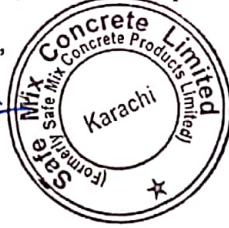
The financial results of the Company are attached herewith.

You may please also inform the TRE Certificate Holders of the Exchange accordingly.

The Quarterly report of the Company for the period ended December 31, 2022 be transmitted through PUCARS separately, within specified time.

Yours' faithfully,





Vaqas Rafi
CFO & Company Secretary

**SAFE MIX CONCRETE LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2022**

| | Half year ended | | Quarter ended | |
|--|----------------------|----------------------|----------------------|----------------------|
| | December 31, 2022 | December 31, 2021 | December 31, 2022 | December 31, 2021 |
| | Rupees | | | |
| Revenue - net | 657,052,755 | 113,097,903 | 407,642,747 | 56,942,997 |
| Cost of revenue | (498,529,406) | (99,322,804) | (301,253,096) | (47,100,231) |
| Gross profit | 158,523,349 | 13,775,099 | 106,389,651 | 9,842,766 |
| Administrative expenses | (16,783,855) | (8,639,776) | (9,920,540) | (5,139,572) |
| Distribution expenses | (1,233,376) | (5,317,177) | (985,507) | (2,063,303) |
| Operating profit / (loss) | 140,506,118 | (181,854) | 95,483,604 | 2,639,891 |
| Other operating expenses | (15,124,608) | (1,460,097) | (11,866,455) | (1,460,097) |
| Other income | 13,948,662 | 3,543,149 | 5,186,139 | 2,853,149 |
| Finance costs | (19,112,237) | (4,091,803) | (11,217,490) | (2,034,683) |
| Profit / (loss) before taxation | 120,217,935 | (2,190,605) | 77,585,798 | 1,998,260 |
| Taxation - net | (41,944,835) | (59,164) | (46,857,082) | 642,772 |
| Profit / (loss) after taxation | 78,273,100 | (2,249,769) | 30,728,716 | 2,641,032 |
| Earning per share - basic and diluted | 3.13 | (0.09) | 1.23 | 0.11 |



CFO & Company Secretary