

April 28, 2022

The General Manager  
Pakistan Stock Exchange Limited  
Pakistan Stock Exchange Building  
Stock Exchange Road  
Karachi.

Sub: **Financial Results for the Quarter ended 31<sup>st</sup> March, 2022**

Dear Sir

We would like to inform you that the Board of Directors of our company in their meeting held on Wednesday, April 28, 2022, at 12:15 p.m., at Arif Habib Center has approved the following financial results:

|   | 2022              |                     | 2021             |                     |
|---|-------------------|---------------------|------------------|---------------------|
|   | July to<br>March  | January to<br>March | July to<br>March | January to<br>March |
|   | -----Rupees-----  |                     |                  |                     |
| Revenue                                     | 201,220,984       | 88,123,081          | 166,651,680      | 85,496,940          |
| Cost of sales                               | (178,632,190)     | (74,263,889)        | (148,950,215)    | (75,855,299)        |
| <b>Gross profit</b>                         | <b>22,588,794</b> | <b>13,859,192</b>   | 17,701,465       | 9,641,641           |
| Selling and administrative expenses         | (15,944,550)      | (7,033,094)         | (10,212,031)     | (3,218,298)         |
| <b>Operating profit</b>                     | <b>6,644,244</b>  | <b>6,826,098</b>    | 7,489,434        | 6,423,343           |
| Finance cost                                | (7,786,199)       | (3,694,396)         | (6,337,372)      | (2,241,471)         |
| Other operating expenses                    | (1,460,097)       | -                   | (1,069,182)      | (1,069,182)         |
| Other income                                | 7,776,128         | 4,232,979           | 4,037,136        | 872,484             |
| <b>Profit before taxation</b>               | <b>5,174,075</b>  | <b>7,364,681</b>    | 4,120,016        | 3,985,174           |
| Taxation                                    | (1,160,701)       | (1,101,537)         | (1,804,115)      | (1,282,454)         |
| <b>Profit after taxation</b>                | <b>4,013,374</b>  | <b>6,263,144</b>    | 2,315,901        | 2,702,720           |
| <b>Earnings per share-basic and diluted</b> | <b>0.16</b>       | <b>0.25</b>         | 0.09             | 0.11                |

The Board has also recommended the following:

|                                 |     |
|---------------------------------|-----|
| Cash dividend                   | Nil |
| Bonus shares                    | Nil |
| Right shares                    | Nil |
| Any other sensitive information | Nil |

Sincerely

For and on behalf of Safe Mix Concrete Limited



Muneer Gader  
Company Secretary