

April 28, 2021

The General Manager
Pakistan Stock Exchange Limited
Pakistan Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: **Financial Results for the Quarter ended 31st March, 2021**

Dear Sir

We would like to inform you that the Board of Directors of our company in their meeting held on Wednesday, April 28, 2021 at 03:30 p.m., via video-link has approved the following financial results:

	2021		2020	
	July to March	January to March	July to March	January to March
	-----Rupees-----			
Revenue	166,651,680	85,496,940	299,603,319	75,811,049
Cost of sales	(148,950,215)	(75,855,299)	(335,227,722)	(90,652,916)
Gross profit/(loss)	17,701,465	9,641,641	(35,624,403)	(14,841,867)
Selling and administrative expenses	(10,212,031)	(3,218,298)	(15,415,503)	(3,356,330)
Operating profit/(loss)	7,489,434	6,423,343	(51,039,906)	(18,198,197)
Finance cost	(6,337,372)	(2,241,471)	(9,138,308)	(3,371,569)
Loss on impairment of fixed assets	-	-	(45,126,229)	(45,126,229)
Other operating expenses	(1,069,182)	(1,069,182)	-	-
Other income	4,037,136	872,484	7,763,305	537,248
Profit/(Loss) before taxation	4,120,015	3,985,174	(97,541,138)	(66,158,747)
Taxation	(1,804,114)	(1,282,454)	10,657,629	13,578,031
Profit/(Loss) after taxation	2,315,901	2,702,720	(86,883,509)	(52,580,716)
Earnings/(Loss) per share-basic and diluted	0.09	0.11	(3.48)	(2.10)

The Board has also recommended the following:

Cash dividend	Nil
Bonus shares	Nil
Right shares	Nil
Any other sensitive information	Nil

Sincerely

For and on behalf of Safe Mix Concrete Limited



Muneer Gader
Company Secretary