

April 29, 2020

The General Manager
Pakistan Stock Exchange Limited
Pakistan Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: **Financial Results for the Quarter ended 31st March, 2020**

Dear Sir

We would like to inform you that the Board of Directors of our company in their meeting held on Wednesday, April 29, 2020 at 11:00 a.m., via video-link has approved the following financial results:

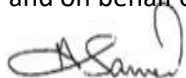
	2020		2019	
	July to March	January to March	July to March	January to March
	-----Rupees-----			
Revenue	299,603,319	75,811,049	743,329,198	227,290,965
Cost of sales	(335,227,722)	(90,652,916)	(687,705,671)	(202,416,087)
Gross (loss)/profit	(35,624,403)	(14,841,867)	55,623,527	24,874,878
Selling and administrative expenses	(15,415,503)	(3,356,330)	(23,298,977)	(7,389,902)
Operating (loss)/profit	(51,039,906)	(18,198,197)	32,324,550	17,484,976
Finance cost	(9,138,308)	(3,371,569)	(8,935,613)	(3,050,271)
Loss on impairment of fixed assets	(45,126,229)	(45,126,229)	-	-
Other income	7,763,305	537,248	7,239,127	2,735,340
(Loss)/Profit before taxation	(97,541,138)	(66,158,747)	30,628,064	17,170,045
Taxation	10,657,629	13,578,031	(9,516,063)	(3,965,031)
(Loss)/Profit after taxation	(86,883,509)	(52,580,716)	21,112,001	13,205,014
(Loss)/Earnings per share-basic and diluted	(3.48)	(2.10)	0.84	0.53

The Board has also recommended the following:

Cash dividend	Nil
Bonus shares	Nil
Right shares	Nil
Any other sensitive information	Nil

Sincerely

For and on behalf of Safe Mix Concrete Limited



Abdus Samad Habib
Chief Executive Officer