

October 28, 2019

**The General Manager**

Pakistan Stock Exchange Limited  
Pakistan Stock Exchange Building  
Stock Exchange Road  
Karachi.

Sub: **Financial Results for the 1<sup>st</sup> quarter ended 30<sup>th</sup> September, 2019**

Dear Sir,

We would like to inform you that the Board of Directors of our company in its meeting held on Monday, October 28, 2019 at 05:00 p.m., at the Arif Habib Centre, 23, M.T. Khan Road, Karachi has approved the following financial results:

	Quarter Ended 30 September 2019	Quarter Ended 30 September 2018
	----- Rupees-----	
Revenue – Net	111,376,749	247,742,941
Cost of sales	(120,025,134)	(231,846,133)
<b>Gross (Loss)/Profit</b>	<b>(8,648,385)</b>	<b>15,896,808</b>
Selling and distribution expenses	(1,342,136)	(1,563,361)
Administrative expenses	(4,686,534)	(6,860,855)
Finance cost	(2,819,281)	(3,007,589)
Other operating income	4,445,656	1,920,501
<b>(Loss) / Profit before taxation</b>	<b>(13,050,680)</b>	<b>6,385,504</b>
Provision for taxation	(159,532)	(1,879,147)
<b>(Loss) / Profit after taxation</b>	<b>(13,210,212)</b>	<b>4,506,357</b>
<b>(Loss) / Profit per share - basis and diluted</b>	<b>(0.53)</b>	<b>0.18</b>

The Board has also recommended the following:

Cash Dividend	Nil
Bonus Shares	Nil
Rights Shares	Nil
Any Other sensitive information	Nil

We will be sending you requisite copies of printed accounts for distribution amongst the members of the Exchange.

Sincerely  
For Safe Mix Concrete Limited




Arif Ghani  
Company Secretary