

February 27, 2019

The General Manager
Pakistan Stock Exchange Limited
Pakistan Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: **Financial Results for the Half Year ended 31st December, 2018**

Dear Sir

We would like to inform you that the Board of Directors of our company in its meeting held on Tuesday, February 26, 2019 at 4:30 p.m., at the Arif Habib Centre, 23, M.T. Khan Road, Karachi has approved the following financial results:

	2018		2017	
	July to December	October to December	July to December	October to December
	-----Rupees-----			
Revenue	516,038,233	268,295,292	166,794,094	122,052,087
Cost of sales	(485,289,584)	(253,443,451)	(157,298,229)	(114,819,704)
Gross profit	30,748,649	14,851,841	9,495,865	7,232,383
Selling and administrative expenses	(15,909,075)	(7,484,859)	(15,848,199)	(7,810,295)
Operating profit / (Loss)	14,839,574	7,366,983	(6,352,334)	(577,912)
Finance cost	(5,885,342)	(2,877,753)	(4,166,004)	(2,014,538)
Other income	4,503,787	2,583,286	5,712,775	4834,454
Profit/(Loss) before taxation	13,458,019	7,072,516	(4,805,563)	2,242,004
Taxation	(5,551,032)	(3,671,885)	1,642,956	2,289,160
Profit/(Loss) after taxation	7,906,987	3,400,631	(3,162,607)	4,531,164
Earnings per share-basic and diluted	0.32	0.14	(0.13)	0.18

The Board has also recommended the following:

Cash dividend	Nil
Bonus shares	Nil
Right shares	Nil
Any other sensitive information	Nil

Following material information was approved by the board:

- Mr. Mohammad Kashif, Chief Executive has ceased to be the Chief Executive of the Company w.e.f 2019-02-26 and Mr. Abdus Samad has been appointed as Chief Executive.



- Mr. Syed Muhammad Talha, Director has ceased to be the Director of the Company w.e.f 2019-02-26 and Mrs. Anna Samad has been appointed as Director.
- The Board of Directors has fixed that 7 (Seven) number of directors to be appointed in the upcoming election of directors of the company.
- Extra-Ordinary General Meeting, subject to approval of stock exchange, will be held on 2019-04-09 at Karachi.

Sincerely
For Safe Mix Concrete Limited



Bilal Yasin
Company Secretary