

October 03, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Pakistan Stock Exchange Building  
Stock Exchange Road  
Karachi.

Sub: **Financial Results for the year ended 30<sup>th</sup> June, 2017**

Dear Sir

We would like to inform you that the Board of Directors of our company in its meeting held on Tuesday, October 3, 2017 at 12:00 noon, at the Arif Habib Centre, 23, M.T. Khan Road, Karachi has approved the following financial results:

	2017	2016
	----- Rupees -----	
Revenue	197,858,437	304,467,342
Cost of Sales	(190,969,639)	(281,687,468)
<b>Gross Profit</b>	<b>6,888,798</b>	<b>22,779,874</b>
Selling and administrative expenses	(28,467,849)	(25,056,498)
Finance cost	(9,524,898)	(6,721,723)
Other operating income	12,334,716	15,541,590
Other charges	(987,378)	-
Provision for doubtful debts	-	(61,440,920)
<b>Loss Profit before taxation</b>	<b>(19,756,611)</b>	<b>(54,897,677)</b>
Taxation	2,989,030	17,646,920
<b>Loss after taxation</b>	<b>(16,767,581)</b>	<b>(37,250,757)</b>
<b>Loss per share – basic &amp; diluted</b>	<b>(0.67)</b>	<b>(1.49)</b>

The Board has also recommended the following:

Cash dividend	Nil
Bonus shares	Nil
Right shares	Nil
Any other sensitive information	Nil

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Sincerely  
For Safe Mix Concrete Limited



Bilal Yasin  
Company Secretary