

February 27, 2017

The General Manager  
 Pakistan Stock Exchange Limited  
 Pakistan Stock Exchange Building  
 Stock Exchange Road  
 Karachi.

**Sub: Financial Results for the Half Year ended 31<sup>st</sup> December, 2016**

Dear Sir

We would like to inform you that the Board of Directors of our company in its meeting held on Monday, February 27, 2017 at 4:00 p.m., at the Arif Habib Centre, 23, M.T. Khan Road, Karachi has approved the following financial results:

	2016		2015	
	July to December	October to December	July to December	October to December
	(Restated)			
	-----Rupees-----			
Revenue	<b>102,595,664</b>	<b>52,590,502</b>	165,523,451	49,934,553
Cost of sales	<b>(91,946,479)</b>	<b>(47,258,720)</b>	(149,326,030)	(46,109,898)
<b>Gross profit</b>	<b>10,649,185</b>	<b>5,331,782</b>	16,197,421	3,824,655
Selling and administrative expenses	<b>(7,901,627)</b>	<b>(4,322,362)</b>	(12,281,552)	(6,070,950)
<b>Operating profit / (Loss)</b>	<b>2,747,558</b>	<b>1,009,420</b>	3,915,869	(2,246,295)
Finance cost	<b>(3,818,394)</b>	<b>(2,041,578)</b>	(3,722,204)	(2,300,585)
Other income	<b>2,518,728</b>	<b>1,505,427</b>	6,984,997	6,757,945
<b>Profit before taxation</b>	<b>1,447,892</b>	<b>473,269</b>	7,178,662	2,211,065
Taxation	<b>539,024</b>	<b>486,138</b>	(2,733,263)	(745,322)
<b>Profit after taxation</b>	<b>1,986,916</b>	<b>959,407</b>	4,445,399	1,465,743
<b>Earnings per share-basic and diluted</b>	<b>0.08</b>	<b>0.04</b>	0.18	0.06

The Board has also recommended the following:

Cash dividend	Nil
Bonus shares	Nil
Right shares	Nil
Any other sensitive information	Nil
Any other material information	Nil

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Sincerely  
 For Safe Mix Concrete Limited



Bilal Yasin  
 Company Secretary