



October 03, 2016

The General Manager
Pakistan Stock Exchange Limited
Pakistan Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: **Financial Results for the year ended 30th June, 2016**

Dear Sir

We would like to inform you that the Board of Directors of our company in its meeting held on Monday, October 3, 2016 at 3:30 a.m., at the Arif Habib Centre, 23, M.T. Khan Road, Karachi has approved the following financial results:

	2016	2015 (Restated)
	----- Rupees -----	
Revenue	304,467,342	690,183,505
Cost of Sales	(281,687,468)	(629,516,153)
Gross Profit	22,779,874	60,667,352
Selling and administrative expenses	(25,056,498)	(30,395,343)
Finance cost	(6,721,723)	(7,620,577)
Other operating income	15,541,590	8,656,770
Other charges	-	(2,287,984)
Provision for doubtful debts	(61,440,920)	-
(Loss)/Profit before taxation	(54,897,677)	29,020,218
Taxation	17,646,920	(7,371,632)
(Loss)/Profit after taxation	(37,250,757)	21,648,586
(Loss)/Earnings per share – basic & diluted	(1.49)	1.01

The Board has also recommended the following:

Cash dividend	Nil
Bonus shares	Nil
Right shares	Nil
Any other sensitive information	Nil

Karachi Plot # 1, 6 Sector No. 26, Bilal Chorangi Korangi Industrial Area (Near Fire Brigade) Karachi.

Phone +92 21 3507 4581-84 **Fax**+92 21 3507 4603 **Help Line** 0345 2022 473-4

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Any other material information

The Board of Directors has further decided that subject to prior clearance from the Pakistan Stock Exchange Limited under clause 5.9.2 of its Rule Book and subject to the approval of the shareholders of the company by Special Resolution and confirmation by the SECP, the articles of association of the company be altered to align Article 59 and Article 82 in accordance to relevant provisions of Companies Ordinance, 1984.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Sincerely
For Safe Mix Concrete Limited

A handwritten signature in blue ink, appearing to read 'Bilal Yasin', with a horizontal line underneath.

Bilal Yasin
Company Secretary

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