

February 25, 2016

(Formerly Safe Mix Concrete Products Limited)

FAX # 021-111-573-329

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: Financial Results for the Six months period ended December 31, 2015

Dear Sir,

We would like to inform you that the Board of Directors of our company in its meeting held on Thursday, February 25, 2016 at 03:00 pm, at the Arif Habib Center, 23, M.T Khan Road, Karachi, has approved the following financial Results:

| | Period Ended | | | |
|---|-----------------------------|----------------------------|-----------------------------|----------------------------|
| | July to Dec 2015 | Oct to Dec 2015 | July to Dec 2014 | Oct to Dec 2014 |
| | (Restated) | | | |
| | (Amount in Rupees) | | | |
| Revenue | 165,523,451 | 49,934,553 | 328,627,161 | 158,781,557 |
| Cost of sales | (148,931,915) | (45,912,841) | (303,990,375) | (144,390,492) |
| Gross profit | 16,591,536 | 4,021,712 | 24,636,786 | 14,391,066 |
| Selling & Administrative expenses | (12,112,646) | (5,986,497) | (17,636,448) | (9,028,870) |
| Operating profit | 4,478,890 | (1,964,785) | 7,000,338 | 5,362,196 |
| Finance cost | (3,722,204) | (2,300,585) | (5,433,243) | (2,944,341) |
| Other income | 6,984,997 | 6,757,945 | 1,384,859 | 980,583 |
| Profit before taxation | 7,741,683 | 2,492,575 | 2,951,954 | 3,398,438 |
| Taxation | (2,477,339) | (617,360) | 391,103 | 82,456 |
| Profit after taxation | 5,264,344 | 1,875,215 | 3,343,057 | 3,480,894 |
| Earnings per share - basic and diluted | 0.21 | 0.08 | 0.17 | 0.17 |

The Board has also recommended the following:

| | |
|--|-----|
| Cash Dividend | Nil |
| Bonus Shares | Nil |
| Right Shares | Nil |
| Any other entitlement / corporate action | Nil |
| Any other sensitive information | Nil |

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours truly,
For Safe Mix Concrete Ltd.
Formerly Safe Mix Concrete Products Ltd.

Mohammad Immad Ali
Company Secretary

