

# Summit Bank

Ref: SMBL/CSD/2016/04-25

Date: 29.04.2016

Mr. Muhammad Ghufraan  
Deputy General Manager – Companies Affairs  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

Subject: **In-principle approval for conducting the due diligence of Burj Bank Limited**

We write to inform you that the State Bank of Pakistan (SBP) have accorded their in-principle approval to Summit Bank Limited for conducting the due diligence of Burj Bank Limited.

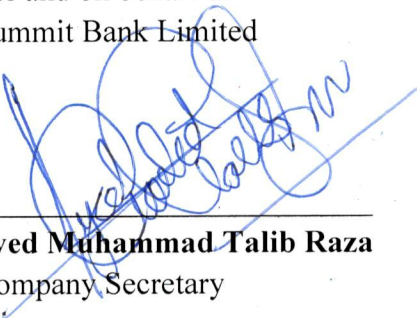
This approval is granted in response to our request seeking permission to conduct the due diligence of Burj Bank Limited for the purpose of merger/acquisition of its majority shareholding as notified earlier to the Exchange through our letter no. SMBL/CSD/2016/03-23 dated 17/03/2016.

You may please inform the members of the Exchange accordingly.

Thanking You,

Yours truly,

For and on behalf of  
Summit Bank Limited

  
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**Syed Muhammad Talib Raza**  
Company Secretary

**COMMITTED TO YOU**

Summit Bank Limited  
5-Business & Finance Centre,  
2nd Mezzanine Floor, I. I. Chundrigar Road, Opp: State Bank of Pakistan, Karachi.