

Summit Bank

Ref: SMBL/CSD/2016/03-23

Date: 17.03.2016

Muhammad Ghufuran, Esq.
Deputy General Manager – Companies Affairs
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Burj Bank Limited

We write to notify your members that we have indicated our interest in acquiring the majority shareholding of Burj Bank Limited and in this connection have applied to the State Bank of Pakistan under Banking Policy Department Circular No: 8 dated March 12, 2003 for permission to conduct due diligence of Burj Bank Limited.

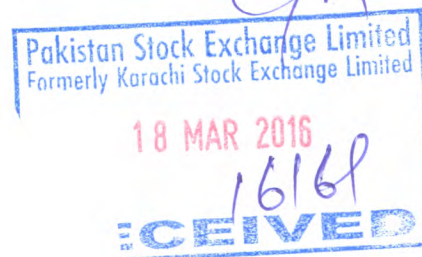
There has not been any agreement between Summit Bank and the shareholders of Burj Bank Limited for the acquisition of their majority shareholding. In the event that any agreement is reached and signed for the acquisition of the majority shareholding and is approved by the State Bank of Pakistan, Summit Bank Limited will make the requisite disclosure under the Listing Regulations and comply with all the requirements of the Exchange in respect of the same.

Thanking you,

Yours truly,

For and on behalf of
Summit Bank Limited


Syed Muhammad Talib Raza
Company Secretary



COMMITTED TO YOU!

Summit Bank Limited
5-Business & Finance Centre.

2nd Mezzanine Floor, I.I. Chundrigar Road, Opp: State Bank of Pakistan, Karachi.

Phone: (021) 32410851 & 32473205 Fax: (021) 32472193 Website: www.summitbank.com.pk, Toll Free No. 0800-24365