

Summit Bank

Ref: SMBL/CSD//2015/10 - 27

Date: 30.10.2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **SUBMISSION OF BANK'S FINANCIAL STATEMENTS FOR THE QUARTER ENDED SEPTEMBER 30, 2015.**

Dear Sir,

We like to inform you that the Board of Directors of Summit Bank Limited in their meeting held on October 29, 2015 has approved the financial statements for the quarter ended September 30, 2015.

However prior of the board meeting, we had sought an extension from the State Bank of Pakistan for publication, circulation & submission of the bank's financial statement for the relevant period which has accordingly been approved until November 3, 2015; copy of SBP letter granting extension is attached for information & record purposes.

In regard of the above explanation, we wish to inform further that the printed accounts of the bank for the period ended September 30, 2015 shall be submitted within the revised timelines.

Your kind understanding and co-operation on this matter shall be highly appreciated.

Thanking you,

Very truly yours,

For & on behalf of
Summit Bank Limited


Syed Muhammad Talib Raza
Company Secretary

COMMITTED TO YOU

Summit Bank Limited
5-Business & Finance Centre,

2nd Mezzanine Floor, I. I. Chundrigar Road, Opp: State Bank of Pakistan, Karachi.

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CONFIDENTIAL

STATE BANK OF PAKISTAN
Off Site Supervision & Enforcement Department
I.I Chundrigar Road
Karachi

NO. OSED/SEU-15/03(01)-15/24172/2015

October 30, 2015

The President,
Summit Bank Limited,
23-Arif Habib Center,
M.T. Khan Road,
Karachi.

Dear Sir,

Extension for Publication, Circulation and Submission of Bank's Financial Statements for the Quarter ended September 30, 2015

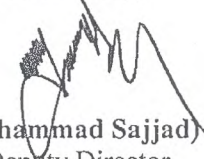
Please refer to the Summit Bank's letters No. Nil dated October 27, 2015 on the captioned subject.

In this regard, it is informed that the bank's request for extension in timeline for publication of its quarterly accounts for the Quarter ended September 30, 2015 has been acceded to till November 03, 2015, provided that no further extension in this respect would be allowed to the bank. Accordingly, the bank is advised to ensure publication, circulation & submission of its Half-yearly accounts as per the revised timeline.

As the bank has been allowed waiver on the similar grounds in the recent past, it is therefore strictly advised to ensure convening its BOD meetings in such a manner that the regulatory timelines are complied with in future.

Please acknowledge the receipt.

Yours truly,


(Muhammad Sajjad)
Deputy Director