

Summit S Bank

Ref: SMBL/CSD/2021/10-10

Date: 11.10.2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: NOTICE OF THE EXTRAORDINARY MEETING OF THE TERM FINANCE CERTIFICATE HOLDERS OF SUMMIT BANK LIMITED

Dear Sir,

We would like to inform you that an Extraordinary Meeting of the Term Finance Certificate Holders ('TFC Holders') of Summit Bank Limited ('the Bank') has been scheduled for October 26, 2021 at 11:00 a.m. at Executive Board Room, 9th Floor, Summit Tower, Plot No. G-2, Block-2, Clifton, Karachi (the Head Office of the Bank).

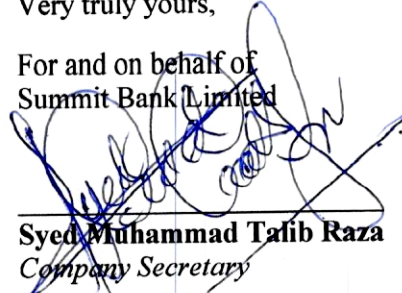
The agenda for this meeting is to consider and approve the extension in the maturity date of the Term Finance Certificate (TFC) of the Bank for a period of further one (1) year i.e until October 27, 2022 together with the extension in the payment of all the Redemption Amount (including principal and related mark-up) falling due since the original maturity date i.e. October 27, 2018 (including the accrued redemption amount as of October 27, 2018 April 27, 2019, October 27, 2019, April 27, 2020, October 27, 2020, April 27, 2021 and the Redemption Amount that shall accrue on October 27, 2021, April 27, 2022 and October 27, 2022) on the proposed revised maturity date of October 27, 2022 for the Term Finance Certificate Issue of the Bank i.e amounting PKR 1.5 BN, on the existing terms and conditions, subject to compliance with all the applicable laws, rule regulations and requisite approvals.

The above intimation is made for the necessary information of the TFC holders of the Bank.

Thanking You,

Very truly yours,

For and on behalf of
Summit Bank Limited


Syed Muhammad Talib Raza
Company Secretary

c.c.:

- i. To all the TFC holders (on their registered addresses available with the Bank)
- ii. The Head of Trustee & Agency Services, Pak Brunei Investment Company Limited, Horizon Vista, Commercial-10, Block-4, Scheme # 5, Clifton, Karachi
- iii. The Director, Banking Policy & Regulations Department, State Bank of Pakistan, I. I. Chundrigar Road, Karachi
- iv. The Executive Director (CI), Securities Market Division, Securities and Exchange Commission of Pakistan, NIC Building, Jinnah Avenue, Blue Area, Islamabad
- v. The General Manager, THK Associates (Private) Limited, 32-C, Jami Commercial Street No.11, D.H.A, Phase 7, Karachi
- vi. The Head of Operations, Central Depository Company of Pakistan Limited, Head Office, CDC House, 99-B, Block-B, S.M.C.H.S, Main Shahra-e-Faisal, Karachi
- vii. The Senior Partner, Mandviwalla and Zafar, Advocates & Legal Consultants, C-15, Block 2, Clifton, Karachi
- viii. The Chief Executive, Mutual Funds Association of Pakistan, 207-209, 2nd Floor, Kassam Court, Block-5, Clifton, Karachi

COMMITTED TO YOU

Summit Bank Limited
Company Secretary Division
Summit Tower | Head Office

Level -11, Plot No. G-2, Block - 2, Clifton, Karachi - Pakistan

Direct : +9221-32410851 & 32473205 Fax : +9221-32472193 Website: www.summitbank.com.pk, UAN: 021-1111 24365