

# Summit S Bank

Ref: SMBL/CSD/2020/12-08

Date: 22.12.2020

Mr. Hafiz Maqsood Munshi  
Manager  
Companies and Securities Compliance - RAD  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

*Alshin Als*  
*Pls Circulate*  
*23/12*  
*cc: Sidra/Quais*

**Subject: Annual General Meeting for the year ended December 31, 2019**

Dear Sir,

This is with reference to PSX notice no. PSX/Gen-2386 dated December 14, 2020 on the captioned subject matter.

In this regard, we would like to apprise the Pakistan Stock Exchange ('the Exchange / PSX') that the Annual General Meeting (AGM) for the financial year ended December 31, 2018 was held on October 26, 2020 as communicated vide our Letter no. SMBL/CSD/2020/10-40 dated 27.10.2020. In this AGM, the shareholders approved the appointment of M/s. Baker Tilly Mehmood Idrees Qamar, Chartered Accountants (BTMIQ) as statutory external auditors of Summit Bank Limited ('the Bank') for the financial year ended December 31, 2019. Accordingly, the external auditors are currently in the process of completing their statutory annual audit & half yearly review assignments for the financial year ended December 31, 2019. As soon as these assignments are completed and requisite auditors' reports are issued by the external auditors, the Bank shall proceed to ensure compliance with the applicable regulatory requirements for the approval of the financial statements and holding of AGM for the financial year ended December 31, 2019.

In this regard, the Bank has also initiated the process of seeking the Direction from the Securities and Exchange Commission of Pakistan (Honourable Commission) under section 147(1) of the Companies Act, 2017 for holding of AGM for the financial year ended December 31, 2019 until March 31, 2021. Here we would like to reiterate our commitment to timely intimate the Exchange about the outcome of the application filed for seeking Direction from the Honourable Commission for convening the AGM, followed with intimation of the dates for convening of the board meeting for approval of pending quarterly and annual financial results for the year ended December 31, 2019 and for the date of holding of AGM for consideration of annual financial statements for the year ended December 31, 2019 while keeping in view the relevant statutory timelines and procedural/compliance requirements.

COMMITTED TO YOU

Summit Bank Limited  
Company Secretary  
Summit Tower | Head Office

Level - 11, Plot No. 1/2, Block - 2, Clifton, Karachi - Pakistan

Direct: 19221 3261085 | F: 32873290 | Fax: 19221 32472703 | Website: www.summitbank.com.pk | Email: info@summitbank.com.pk

*Saleh*



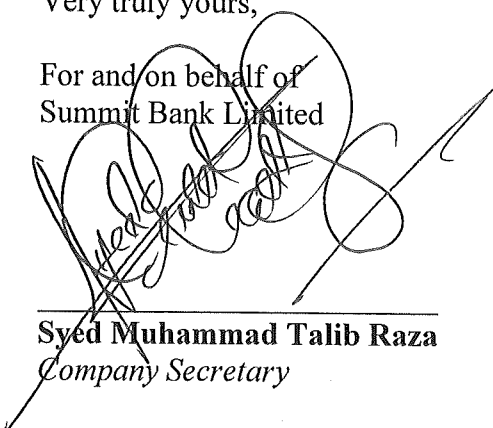
*23/12*

We look forward for kind consideration of Exchange together with the usual support and cooperation in this matter.

Thanking You,

Very truly yours,

For and on behalf of  
Summit Bank Limited



**Syed Muhammad Talib Raza**  
*Company Secretary*

c.c.:

1. *The Director*  
*Corporate Supervision Department*  
*Company Law Division*  
*Securities and Exchange Commission of Pakistan*  
*63 Jinnah Avenue, Blue Area,*  
*Islamabad*
2. *The Acting Chief Regulatory Officer (ACRO)*  
*Regulatory Affairs Division*  
*Pakistan Stock Exchange*  
*Stock Exchange Building*  
*Stock Exchange Road,*  
*Karachi*