

# Summit S Bank

Ref: SMBL/CSD/2020/09-11

Date: 18.09.2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Direction under Section 147 of the Companies Act, 2017 for Holding the Annual General Meetings of the Bank**

Dear Sir,

We enclose herewith a copy of the Securities and Exchange Commission of Pakistan's letter No. EMD/233/686/2007-71 dated September 18, 2020, directing the Bank to hold the Annual General Meetings for the year ended December 31, 2018 and December 31, 2019 by October 31, 2020 and December 31, 2020 respectively.

You may please intimate the TRE Certificate Holders of the Exchange in this regard.

Thanking you,

Yours truly,

For and on behalf of  
Summit Bank Limited



Syed Muhammad Talib Raza  
Company Secretary

Enclosed as above.

**COMMITTED TO YOU**

Summit Bank Limited  
Company Secretary Division  
Summit Tower | Head Office

Level -11, Plot No. G-2, Block -2, Clifton, Karachi - Pakistan

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Corporate Supervision Department  
Company Law Division

SECP

NO EMD / 233 / 686 / 2007 - 71

September 18, 2020

✓ Company Secretary,  
**Summit Bank Limited**,  
11<sup>th</sup> Floor, Plot # G-2,  
Block 2, Clifton,  
Karachi.

**Subject: Summit Bank Limited – Direction under Section 147 of the Companies Act, 2017**

Dear Sir,

This is with reference to the application of Summit Bank Limited (the "Bank") dated September 01, 2020 seeking Commission's direction to hold Annual General Meetings (AGMs) for the years ended December 31, 2018 & December 31, 2019 by October 31, 2020 & December 31, 2020 respectively.

2. Based on the submissions made, the Bank is hereby directed in terms of section 147 of the Companies Act, 2017 ("the Act") to convene its overdue AGMs for the calendar years 2018 & 2019 by October 31, 2020 & December 31, 2020 respectively, so as to lay therein the annual audited financial statements for the years so ended and transact any other business as required by law and thereafter submit to this office, within a week of the date of the AGMs so held, a compliance report along with the attested copies of the minutes and the audited financial statements so approved.

3. This direction shall be without prejudice to the penal actions and consequences of the defaults on part of the Bank and its management in making compliance within the period laid down under section 132 and 223 of the Act.

4. This issues with the approval of the competent authority.

**Haris Bin Mohsin**  
Additional Joint Director

Copy to: Pakistan Stock Exchange Limited (PSX)

SECURITIES AND EXCHANGE  
COMMISSION OF PAKISTAN  
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