

Summit S Bank

Ref: SMBL/CSD/2019/06-01

Date: 03.06.2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Proposed merger / amalgamation of Summit Bank Limited with and into Sindh Bank Limited – Update

Dear Sir,

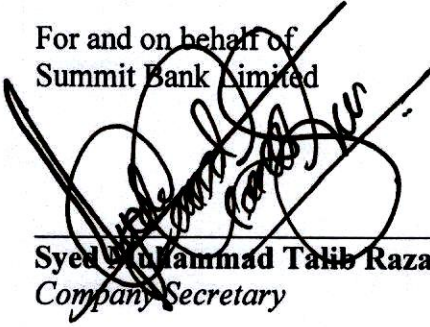
We write to update you on the captioned subject matter that Summit Bank Limited ('SMBL') has been informed by Sindh Bank Limited ('SNBL') that their Board of Directors had resolved that the merger proposal of SMBL with and into SNBL is not advisable in the present circumstances.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking You,

Very truly yours,

For and on behalf of
Summit Bank Limited


Syed Muhammad Talib Raza
Company Secretary

c.c:

- i. *The Director,
Banking Policy and Regulations Department,
State Bank of Pakistan,
I.I Chundrigar Road,
Karachi.*
- ii. *The Director (Enforcement),
Securities & Exchange Commission of Pakistan,
NIC Building,
63 Jinnah Avenue, Blue Area,
Islamabad.*

COMMITTED TO YOU

Summit Bank Limited

Company Secretary Division

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