

Summit S Bank

Ref: SMBL/CSD/2019/04-09

Date: 12.04.2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: INTIMATION OF EXTRAORDINARY RESOLUTION PASSED BY THE TERM FINANCE CERTIFICATE HOLDERS OF SUMMIT BANK LIMITED.

Dear Sir,

We would like to inform you that an Adjourned Extraordinary Meeting of the Term Finance Certificate Holders ('TFC Holders') of Summit Bank Limited ('the Bank') was held on Wednesday, April 10, 2019 at 11:00 a.m. at Executive Board Room, 9th Floor, Plot No. G-2, Block-2, Clifton, Karachi (the Head Office of the Bank) to consider and approve one (1) year extension in the payment of all redemption amounts / remaining installments (including accrued mark-up) on the revised maturity date of the TFC i.e. until October 27, 2019 subject to the applicable regulatory approvals and compliances for the Bank's TFC issue amounting PKR 1.5 BN.

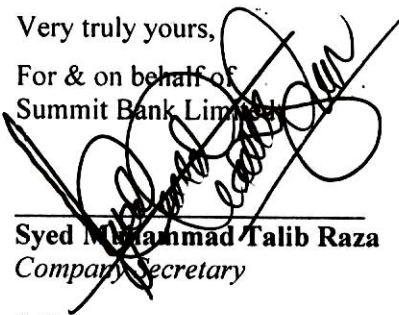
Accordingly, the 72.21% of the total TFC holders of the Bank have approved one (1) year extension in the payment of all redemption amounts / remaining installments (including accrued / to be accrued mark-up) on the revised maturity date of the TFC i.e. until October 27, 2019 subject to compliance with all the applicable laws, rules, regulations and requisite approvals.

The above intimation is also for the information purposes of the TFC holders of Summit Bank Limited

Thanking you,

Very truly yours,

For & on behalf of
Summit Bank Limited


Syed Muhammad Talib Raza
Company Secretary

- c.c.:
- To all the TFC holders (on their registered addresses available with the Bank)
 - The Head of Trustee & Agency Services, Pak Brunei Investment Company Limited, Horizon Vista, Commercial-10, Block-4, Scheme # 5, Clifton, Karachi
 - The Director, Banking Policy & Regulations Department, State Bank of Pakistan, I. I. Chundrigar Road, Karachi.
 - The Executive Director (CI), Securities Market Division, Securities and Exchange Commission of Pakistan, NIC Building, Jinnah Avenue, Blue Area, Islamabad
 - The General Manager, THK Associates (Private) Limited, 1st Floor, 40-C, Block-6, P.E.C.H.S, Karachi.
 - The Head of Operations, Central Depository Company of Pakistan Limited, Head Office, CDC House, 99-B, Block-B, S.M.C.H.S, Main Shakra-e-Faisal, Karachi
 - The Senior Partner, Mandviwalla and Zafar, Advocates & Legal Consultants, C-15, Block 2, Clifton, Karachi.
 - The Chief Executive, Mutual Funds Association of Pakistan, 207-209, 2nd Floor, Kassam Court, Block-5, Clifton, Karachi.
 - The Chief Executive Officer, JCR-VIS Credit Rating Company Limited, VIS House, 128/C, 25th Lane, Phase VII, D.H.A, Karachi

COMMITTED TO YOU

Summit Bank Limited
Company Secretary Division

11th Floor, Plot # G-2, Block-2, Clifton, Karachi - Pakistan.

Phone: 021-32470851 & 32473205 Fax: 021-32472193 Email: companysecretary@summitbank.com.pk

Website: www.summitbank.com.pk, UAN: 021-1111 24365