

Ref: SMBL/CSD/2018/11-11

Date: 20.11.2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: INTIMATION OF EXTRAORDINARY RESOLUTOIN PASSED BY THE TERM FINANCE CERTIFICATE HOLDERS OF SUMMIT BANK LIMITED.

Dear Sir,

We would like to inform you that an Extraordinary Meeting of the Term Finance Certificate Holders ('TFC Holders') of Summit Bank Limited ('the Bank') was held on Monday, November 19, 2018 at 11:00 a.m. at Executive Board Room, 9th Floor, Plot No. G-2, Block-2, Clifton, Karachi (the Head Office of the Bank) to consider and approve the extension of the maturity date of the Term Finance Certificate (TFC) of the Bank for a period of one year until October 27, 2019 on the existing terms and conditions subject to the applicable regulatory approvals and compliances for the Bank's TFC issue amounting PKR 1.5 BN.

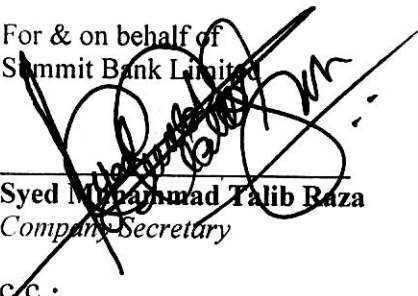
Accordingly, the TFC holders of the Bank representing not less than 51% of the total voting rights present at the aforesaid meeting approved the extension in the maturity date of TFC Issue for a period of one year until October 27, 2019 on the existing terms and conditions of the TFC Issue subject to compliance with all the applicable laws, rules, regulations and requisite approvals.

The above intimation is also for the information purposes of the TFC holders of Summit Bank Limited

Thanking you,

Very truly yours,

For & on behalf of
Summit Bank Limited


Syed Muhammad Talib Raza
Company Secretary

C.C.:

- i. To all the TFC holders (on their registered addresses available with the Bank)
- ii. The Head of Trustee & Agency Services, Pak Brunei Investment Company Limited, Horizon Vista, Commercial-10, Block-4, Scheme # 5, Clifton, Karachi
- iii. The Director, Banking Policy & Regulations Department, State Bank of Pakistan, I. I. Chundrigar Road, Karachi.
- iv. The Executive Director (CI), Securities Market Division, Securities and Exchange Commission of Pakistan, NIC Building, Jinnah Avenue, Blue Area, Islamabad
- v. The General Manager, THK Associates (Private) Limited, 1st Floor, 40-C, Block-6, P.E.C.H.S, Karachi.
- vi. The Head of Operations, Central Depository Company of Pakistan Limited, Head Office, CDC House, 99-B, Block-B, S.M.C.H.S, Main Shahra-e-Faisal, Karachi
- vii. The Senior Partner, Mandviwalla and Zafar, Advocates & Legal Consultants, C-15, Block 2, Clifton, Karachi.
- viii. The Chief Executive, Mutual Funds Association of Pakistan, 207-209, 2nd Floor, Kassam Court, Block-5, Clifton, Karachi.

COMMITTED TO YOU

Summit Bank Limited

Company Secretary

5-Business & Finance Centre,

2nd Mezzanine Floor, I. I. Chundrigar Road, Opp: State Bank of Pakistan, Karachi.

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