

Ref: SMBL/CSD/2017/10-47

Date: 31.10.2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Intimation of Book Closure for the Conversion of Preference Shares into the Ordinary Shares of the Bank.**

Dear Sir,

This is with reference to our letter no SMBL/CSD/2017/09-02 dated September 25, 2017 wherein we had intimated about the holding of a meeting of the Preference Share Holders of the Bank on October 16, 2017 at Islamabad. Accordingly, the aforesaid meeting was duly convened on the said date wherein the preference shareholders accorded their consent for the conversion of their Preference Shares into the Ordinary Shares of the Bank. Later, the Ordinary Shareholders of the Bank also approved/ratified the conversion of Preference Shares into the Ordinary Shares of the Bank in their Extra Ordinary General Meeting held on October 19, 2017 at Islamabad which was accordingly intimated to the Exchange through our letter no SMBL/CSD/2017/10-25 dated October 20, 2017.

In view of the foregoing resolutions passed by both our Preference & Ordinary shareholders in their respective meetings, we like to proceed towards the conversion of the Preference Shares of the Bank, both classes 'A' & 'B', into the Ordinary Shares of the Bank prior of our upcoming EOGM scheduled on November 07, 2017 at Islamabad for seeking the approval from our Ordinary Shareholders of the draft Scheme of Amalgamation of Summit Bank Limited with and into Sindh Bank limited in accordance with the requirements of Section 48 of the Banking Companies Ordinance, 1962.

As a result, the following dates for Book Closure have been determined:

1. The book closure for the November 7, 2017 EOGM had already been determined from November 01, 2017 till November 07, 2017 (both days inclusive);
2. The Book Closure for the conversion of Preference Shares into the Ordinary Shares has now been determined with effect from November 04, 2017 to November 07, 2017 (both days inclusive). All transfer requests received by our Shares Registrar's, M/s. Technology Trade (Pvt.) Ltd at Dagia House, 241-C, Block-2, P.E.C.H.S, Off. Shahrah-e-Quaideen, Karachi at the close of business i.e. November 03, 2017 shall be entitled for the conversion of Preference Shares into Ordinary Shares of the Bank.

We request our respected Preference Shareholders to please note down the above intimation of Book Closures for their kind information.

Further, we request the Honourable Exchange to condone and reduce the period of Book Closure for Preference Shares owing to the time-sensitivity of the subject matter in relation to the proposed merger of the Bank with and into Sindh Bank Limited.

Thanking you,

Yours truly,

For and on behalf of  
Summit Bank Limited

  
Syed Muhammad Talib Raza  
Company Secretary

**COMMITTED TO YOU**

Summit Bank Limited  
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