

Summit Bank

Ref: SMBL/CSD/2017/08-03

Date: 07.08.2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **MATERIAL INFORMATION**

Dear Sir,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and clause 5.19.13(c) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following:

'At a meeting of the Board of Directors of Summit Bank Limited (hereinafter referred to as the 'Bank') held on August 4, 2017 at 03:30 pm at the Head Office of the Bank, the Board of Directors passed the following resolution:

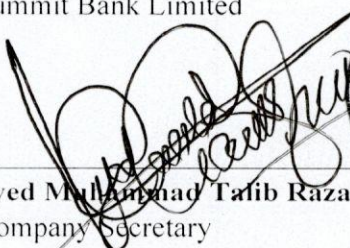
Subject to (a) all applicable regulatory approvals including the approval of the State Bank of Pakistan and (b) approval of the shareholders of the Bank in a General Meeting, the Board of Directors of the Bank approved the amalgamation of the Bank with and into Sindh Bank Limited under section 48 of the Banking Companies Ordinance, 1962. As a consequence of this proposed amalgamation, 1 (one) ordinary share of Sindh Bank Limited is proposed to be issued for every 3.85 ordinary shares of the Bank.

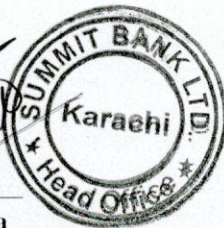
A disclosure form as required under S.R.O 143(1)/2012 dated December 5, 2012 read with Sections 96 & 131 of the Securities Act, 2015 is also enclosed as Annexure 'A'.

Thanking You,

Very truly yours,

For and on behalf of
Summit Bank Limited


Syed Muhammad Talib Raza
Company Secretary



C.C: The Director (Enforcement), Securities & Exchange Commission of Pakistan, NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.

COMMITTED TO YOU

Summit Bank Limited
5-Business & Finance Centre,

2nd Mezzanine Floor, I. I. Chundrigar Road, Opp: State Bank of Pakistan, Karachi.

Phone: (021) 32410851 & 32473205 Fax: (021) 32472193 Website: www.summitbank.com.pk, Toll Free No. 0800-24365

**DISCLOSURE FORM
IN TERMS OF SECTION 15D OF THE SECURITIES AND EXCHANGE ORDINANCE, 1969**

Karachi, August 07, 2017

Name of the Company: Summit Bank Limited

Date of Report: August 07, 2017
(date of earliest event reported if applicable)

Summit Bank Limited

(Exact name of the Company as specified in its Memorandum or person as appearing on the CNIC)

Plot No. 9-C, F-6 Markaz, Supermarket, Islamabad

(Address in case of Companies address of registered office)

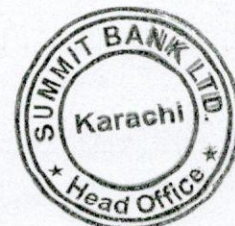
Contact Information: **Syed Muhammad Talib Raza, Company Secretary, Summit Bank Limited
2nd Mezzanine Floor, Business and Finance Centre, I.I.Chundrigar Road, Karachi**

Please mark the appropriate box below.

Disclosure of inside information by listed company in terms of section 15D (1).
Public disclosure of inside information, which directly concerns the listed securities.

At a meeting of the Board of Directors of Summit Bank Limited (hereinafter referred to as the 'Bank') held on August 4, 2017 at 03:30 pm at the Head Office of the Bank, the Board of Directors passed the following resolution:

Subject to (a) all applicable regulatory approvals including the approval of the State Bank of Pakistan and (b) approval of the shareholders of the Bank in a General Meeting, the Board of Directors of the Bank approved the amalgamation of the Bank with and into Sindh Bank Limited under section 48 of the Banking Companies Ordinance, 1962. As a consequence of this proposed amalgamation, 1 (one) ordinary share of Sindh Bank Limited is proposed to be issued for every 3.85 ordinary shares of the Bank.



Talib

| | Intimation of decision of the listed company to delay disclosure of inside information in terms of Section 15D (2)

Disclosure to the Commission of the inside information when the listed company decides to delay the public disclosure of the inside information.

-----N/A-----

| | Disclosure of inside information by listed company where the listed company or person acting on its behalf discloses inside information to third party in terms of section 15D (3)

Disclosure to the public, whenever a listed company or a person acting on its behalf, discloses any inside information to any third party in the normal exercise of employment, profession or duties, complete and effective public disclosure of that information must be made simultaneously.

-----N/A-----

| | Disclosure of transaction conducted by persons discharging managerial responsibilities within a listed company or person closely associated with them in terms of section 15D (5)

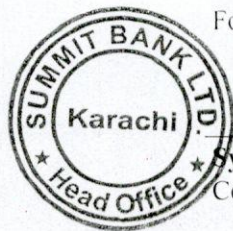
Disclosure to the Commission by persons discharging managerial responsibilities within a listed company and where applicable, persons closely associated with them of transaction conducted on their own account relating to the securities of such listed company.

-----N/A-----

SIGNATURES

In case of company, pursuant to the requirement of the Securities and Exchange Ordinance, 1969 (XVII of 1969), the Company had duly caused this form/statement to be signed on its behalf by the undersigned hereto duly authorized.

Dated: August 07, 2017



For Summit Bank Limited

(Handwritten Signature)
Syed Muhammad Talib Raza
Company Secretary