



Ref: SMBL/CSD/2017/05-21

Date: 31.05.2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: INTIMATION OF EXTRA ORDINARY RESOLUTOIN PASSED BY THE TERM FINANCE CERTIFICATE HOLDERS OF SUMMIT BANK LIMITED.

Dear Sir,

We would like to inform you that a meeting of the Term Finance Certificate Holders of Summit Bank Limited was held on Friday, May 26, 2017 at 11:00 am at Marvi Hall, Hotel Mehran, Karachi to consider and approve the change in trustee with M/s. Pak Brunei Investment Company Limited seeking appointment as an incoming trustee for Summit Bank Limited's TFC issue amounting PKR 1.5 BN in place of the outgoing trustee M/s. IGI Investment Bank Limited.

Accordingly, the TFC holders of Summit Bank Limited representing not less than 51% of the total voting rights present at the aforesaid meeting unanimously approved the appointment of M/s. Pak Brunei Investment Co. Ltd as the replacement trustee in place of the resigning trustee, M/s. IGI Investment Bank Limited.

The above intimation is also for the information purposes of the TFC holders of Summit Bank Limited

Thanking you,

Very truly yours,

For & on behalf of
Summit Bank Limited


Syed Muhammad Talib Raza
Company Secretary

CC:

- i. To all the TFC holders (on their registered addresses available with the Bank).
- ii. The Director, Banking Policy & Regulations Department, State Bank of Pakistan, I.I Chundrigar Road, Karachi.
- iii. The Executive Director (CI), Securities Market Division, Securities and Exchange Commission of Pakistan, NIC Building, Jinnah Avenue, Blue Area, Islamabad.
- iv. Mr. Junaid Dagia, Chief Executive Officer, Technology Trade (Pvt.) Ltd., Dagia House, 241-C, Block 2, PECHS, Off. Shahrah-e-Quaideen, Karachi -74000, Pakistan.
- v. Head of Operations, Central Depository Company of Pakistan Limited, Head Office, CDC House, 99-B, Block-B, S.M.C.H.S, Main Shahra-e-Faisal, Karachi.
- vi. Mr. Mehmood Mandviwalla, Senior Partner, Mandviwalla and Zafar, Advocates & Legal Consultants, C-15, Block 2, Clifton, Karachi.
- vii. The CFO & Company Secretary, IGI Investment Bank Limited, 7th Floor, The Forum, Suite No 701-713, G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi
- viii. The Head of Trustee, Pak Brunei Investment Company Limited, Horizon Vista, Plot No. Commercial 10, Block-4, Scheme No. 5, Clifton, Karachi.

COMMITTED TO YOU

Summit Bank Limited
5-Business & Finance Centre,

2nd Mezzanine Floor, I. I. Chundrigar Road, Opp: State Bank of Pakistan, Karachi.

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