

**KARACHI STOCK EXCHANGE LIMITED**

KSE/N-1969

**NOTICE**

April 04, 2013

Reproduced hereunder letter received from **SUMMIT BANK LIMITED**, for information of TREC Holders of the Exchange.

(Copy of the same is also available on our Website [www.kse.com.pk](http://www.kse.com.pk)).

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# Summit S Bank

April 2, 2013

The General Manager  
Karachi Stock Exchange (Guarantee) Limited,  
Karachi

The General Manager  
Lahore Stock Exchange (Guarantee) Limited,  
Lahore

The General Manager  
Islamabad Stock Exchange (Guarantee) Limited,  
Islamabad

**Summit Bank Limited – Preference Shares Issue**

Dear Sir

This is with reference to the resolution adopted by shareholders in EOGM held on December 03, 2012 and subsequent approval issued by SECP vide letter No.EMD/233/686/07.1846 dated December 14, 2012.

It is to inform you that pursuant to approval of SECP vide above mentioned letter for both Class A and Class B Preference Shares are being offered to all Shareholders with the option to subscribe either. The salient features of both class A and Class B Preference shares are as under:-

**SALIENT FEATURES OF PREFERENCE SHARES**

Instrument	Listed, Convertible, Irredeemable, Perpetual, non-cumulative Preference Share Issue ("SMBLCPS")
Class A Shares & Class B Shares	Class A or Class B shares will be offered to all shareholders of the Bank with option to subscribe to either.
Purpose	The Issue amount will contribute towards SMBL's "Tier I Capital" for minimum capital requirements as per guidelines set by SBP. The funds so raised will be utilized in SMBL's business operations as permitted by its Memorandum of Association and Articles of Association.
Entitlement	SMBLCPS to be offered to the existing ordinary shareholders on the basis of 1 share for every 5 Shares held i.e. 20%.

**COMMITTED TO YOU**

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