

KSE/N-1861

NOTICE

March 29, 2013

Reproduced hereunder letter received from **SUMMIT BANK LIMITED**, for information of TREC
Holders of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).



STATE BANK OF PAKISTAN
BANKING POLICY AND REGULATIONS DEPARTMENT
I.I. CHUNDRIGAR ROAD
KARACHI

No. BPRD/BAID/ 649/3813 / 2013

March 28, 2013

The President
Summit Bank Ltd.
Arif Habib Center,
23 M.T. Khan Road
Karachi

Dear Sir,

Issuance of Perpetual Non-cumulative Preference Shares (PNCPS)

Please refer to your letter dated March 21, 2013 regarding the captioned subject.

In this regard, it is informed that the competent authority has granted final approval to Summit Bank for issuance of listed, convertible, perpetual, irredeemable, non-cumulative preference shares having face value of Rs 10 per share to shareholders of the bank in the ratio of 1:5 to raise the equity by Rs 2.155 billion as per the term sheet submitted vide letter of February 26, 2013 and the conditions conveyed vide SBP letters No. BSD/BAID/ 649/ 1862/ 2013 dated February 15, 2013 and BSD/BAID/649/2251/2013 dated February 26, 2013.

Moreover, the bank is advised to comply with all the relevant legal and regulatory formalities.

Yours truly,

(Shumaim Ilyas)
Assistant Director