

Summit S Bank

SMBL/FIN/1228/2012
November 16, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Karachi

The General Manager
Lahore Stock Exchange (Guarantee) Limited
Lahore

The General Manager
Islamabad Stock Exchange (Guarantee) Limited
Islamabad

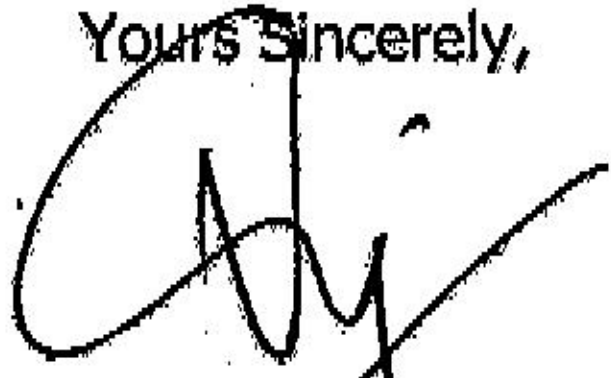
PREFERENCE RIGHT ISSUE OF SUMMIT BANK LIMITED

Dear Sir,

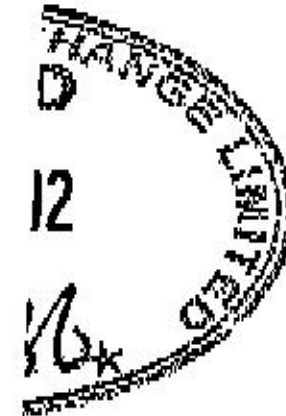
The Board of Directors of the Bank in its meeting held on November 14, 2012 recommended to the shareholders for approval of revised term sheet of preference right issue of Summit Bank Limited subject to approvals from regulatory authorities. Copy of revised term sheet is attached.

You may please inform the members accordingly.

Yours Sincerely,



Muhammad Asif
Company Secretary



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